

## EXHIBIT A



**APPLICATION FOR**  
**Single Premium Immediate Annuities**  
**Lifetime Income or Fixed Period Annuity**

To New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation)

Executive Office: 51 Madison Avenue, New York, NY 10010 • Home Office: 200 Continental Drive, Suite 306, Newark, DE 19713

**1 OWNER**

**BARADA BROWN**

▲ Name (First, Middle Initial, Last)

118 RIDGEWOOD RD

▲ Residence — Street Address

PRESCO H AR 71857 USA

▲ City State Zip Code Country of Citizenship

870 887 5005

▲ Home Telephone Number Business Telephone Number

1931 - 2683

▲ Date of Birth (MM/DD/YYYY) Social Security or Tax I.D. Number

Relationship to the Annuitant:  Self  Spouse  Other

**2 JOINT OWNER (If applicable — Non-qualified only)**

▲ Name (First, Middle Initial, Last)

▲ Residence — Street Address

▲ City State Zip Code Country of Citizenship

▲ Home Telephone Number Business Telephone Number

1 1

▲ Date of Birth (MM/DD/YYYY) Social Security or Tax I.D. Number

Relationship to the Annuitant:  Self  Spouse  Other

**3 ANNUITANT**

Check One:  Owner  Joint Owner  Other, complete below.

▲ Name (First, Middle Initial, Last)

▲ Residence — Street Address

▲ City State Zip Code Country of Citizenship

1 1

▲ Home Telephone Number Date of Birth (MM/DD/YYYY) Social Security or Tax I.D. Number

**PROOF OF AGE REQUIRED FOR LIFETIME INCOME ANNUITY**

**4 JOINT ANNUITANT (Complete for Joint-Life Lifetime Income annuities only.)**

Check One:  Owner  Joint Owner  Other, complete below.

▲ Name (First, Middle Initial, Last)

▲ Residence — Street Address

▲ City State Zip Code Country of Citizenship

1 1

▲ Home Telephone Number Date of Birth (MM/DD/YYYY) Social Security or Tax I.D. Number

**PROOF OF AGE REQUIRED FOR LIFETIME INCOME ANNUITY**

Relationship to the Annuitant:  Spouse  Non-Spouse

**5 REDUCTION OF INCOME FOR JOINT LIFE PLANS — If a Joint Annuitant is named, payments will continue upon the death of one of the Annuitants as indicated below.**

**Note: Reduction of income not available on Life With Cash Refund Plans.**

**For Qualified Joint Life Plans where the Joint Annuitant is a Non-Spouse\*.** Generally, IRS regulations require a reduction to survivor income if the IRA Owner's age exceeds that of a non-spousal Joint Annuitant by more than 10 years. The IRA Owner must be the Primary Annuitant and the reduction is available only upon the death of the IRA Owner. See table in instructions section for maximum allowable survivor percentage.

**Please select one of the following. If no selection is made, the default survivor income is 100% subject to limitations noted above. For Plans with Guaranteed Period, any reduction in Income Payments, if applicable, applies after the end of the Guaranteed Period if the policy is in effect.**

No reduction of income at first death (100% to survivor)  
 Income reduced to \_\_\_\_\_ % (40% to 99%) of income at the death of either Annuitant  
 Income reduced to \_\_\_\_\_ % (40% to 99%) of income at the death of Primary Annuitant\*

\*Primary Annuitant is the Annuitant named in Section 3. **Note:** Available on IRAs only — the applicable Primary and Secondary Joint Life Plan will be issued if this box is checked.

**6 PAYEE (Designated to receive Annuity Income Payments.)**

Check One:  Owner  Joint Owner  Annuitant  Other, complete below.

BARBARA BROWN

▲ Name (First, Middle Initial, Last)

118 RIDGEWOOD RD

▲ Residence — Street Address

Prescott

AR

71857

USA

▲ City

State

Zip Code

Country of Citizenship

870 887 5085

11931

2683

▲ Home Telephone Number

Date of Birth (MM/DD/YYYY)

Social Security or Tax I.D. Number

**7 BENEFICIARY (Leave Blank for Life Only Plans) (Note: Primary and Contingent Beneficiary designations must each total 100%.) Please use Section 18 for additional Beneficiary information.**

Primary	<u>BARBARA BROWN FAMILY TRUST DTD 3/12/2010</u>	<u>100</u> %
	<u>▲ Name (First, Middle Initial, Last)</u>	<u>Percentage</u>
<input type="checkbox"/> Primary		
<input type="checkbox"/> Contingent		
	<u>▲ Name (First, Middle Initial, Last)</u>	<u>Relationship to Owner</u>
<input type="checkbox"/> Primary		
<input type="checkbox"/> Contingent		
	<u>▲ Name (First, Middle Initial, Last)</u>	<u>Relationship to Owner</u>
<input type="checkbox"/> Primary		
<input type="checkbox"/> Contingent		
	<u>▲ Name (First, Middle Initial, Last)</u>	<u>Relationship to Owner</u>

**8 PREMIUM AMOUNT (Attach check payable to NYLIAC, unless instructed otherwise.) \$ \_\_\_\_\_**

**9 ANNUITY INCOME PAYMENTS**

Frequency of Annuity Income Payments:  Monthly  Quarterly  Semi-annually  Annually

**10 ANNUITY COMMENCEMENT DATE**

Payments will begin one payment period after the Policy Date, unless otherwise indicated. **Only** if you would like the payments to begin on another date, please specify that date: 10/01/2010  
 MM DD YYYY

**Note:** Payments **must** begin within one year of the Policy Date. Changing the Annuity Commencement Date will change the Income Payment Amount.

**11 PRODUCT SELECTION** (Choose **ONE** annuity product below.)

**LIFETIME INCOME ANNUITY:** Complete Sections 12 and 13 for Non-Qualified Plans or Sections 14 and 15 for Qualified Plans. For all plans, complete Sections 16 to 20 as applicable.

 **FIXED PERIOD ANNUITY:**

**Benefit Period:** \_\_\_\_\_ Years and \_\_\_\_\_ Months  
(Minimum of 5 Years and Maximum of 40 Years)\*

\*For **Qualified Plans** please refer to the instructions page to determine the Maximum Allowable IRS Guaranteed Period based on the age of the IRA Owner.

**Plan Type:**  **Non-Qualified**  **IRA**  **Inherited IRA**  **Roth IRA**  **Inherited Roth IRA**

**OPTIONAL FEATURE** – (Not available if the owner is under the age of 59½ when the Income Payments begin.)

**Payment to increase Annually by \_\_\_\_\_ % (Select whole number percentage up to a maximum of 15%)**  
This Option cannot be cancelled or modified after issue.

**Skip to Section 16 and complete Sections 16 to 20 as applicable.**

**12 NON-QUALIFIED ANNUITY PLANS** (Choose **ONE** Payment Plan below. For **Qualified Plans**, skip to Section 14.)**Single Life Plans**

- Life Only
- Life With Cash Refund
- Life With 25% of Premium Death Benefit
- Life With 50% of Premium Death Benefit
- Life With \_\_\_\_\_ years guaranteed

(Enter number of whole years  
between 5 and 30)

**Joint Life Plans**

- Life Only
- Life With Cash Refund
- Life With 25% of Premium Death Benefit
- Life With 50% of Premium Death Benefit
- Life With \_\_\_\_\_ years guaranteed

(Enter number of whole years between 5 and 30)

**13 OPTIONAL FEATURES FOR NON-QUALIFIED ANNUITIES** (Only **ONE** option may be selected. For **Qualified Plan** Optional Feature, skip to Section 15.)

**(Not available if the Owner is under age 59½ when the Income Payments begin. These options cannot be cancelled or modified after issue.)**

Annual Increase Option (Inflation Adjustment) –

Payments will increase by: (Select One)  1%  2%  3%  4%  5%

Income Enhancement Option – Under this option, no reduction to survivor income is allowed for Joint-Life plans.

Changing Needs Option – Under this option, no reduction to survivor income is allowed for Joint-Life plans.

Income increased by \_\_\_\_\_ % (1% to 400%) of original amount on \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ (Income Adjustment Date)\*\*

Income reduced by \_\_\_\_\_ % (1% to 50%) of original amount on \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ (Income Adjustment Date)\*\*  
MM/DD/YYYY

\*\*Note: The Income Adjustment Date may NOT change after the policy has been issued and must be at least three years after the Annuity Commencement Date.

**14 QUALIFIED ANNUITY PLAN**

**Plan Type:**  IRA  Inherited IRA  Roth IRA  Inherited Roth IRA

*Choose **ONE** Payment Plan below.*

## Single Life Plans

Life Only  
 Life With Cash Refund  
 Life With 13 years guaranteed  
*(Enter number of whole years  
between 5 and 30)\**

**Joint Life Plans (Not available for Inherited IRA and Inherited Roth IRA)**

- Life Only
- Life With Cash Refund
- Life With \_\_\_\_\_ years guaranteed  
*(Enter number of whole years between 5 and 30)\**

**\*Single-Life or Joint-Life Plan with Guaranteed Period.** Please refer to the instructions page to determine the Maximum Allowable IRS Guaranteed Period based on the age of the IRA Owner.

## 15 OPTIONAL FEATURE FOR QUALIFIED ANNUITIES

**(Not available if the Owner is under age 59½ when the Income Payments begin. This option cannot be cancelled or modified after issue.)**

**Annual Increase Option (Inflation Adjustment) -**  
Payments will increase by: (Select One)  1%  2%  3%  4%  5%

**16** Please check here  if you have selected a Life with Guaranteed Period Plan or Fixed Period Annuity and give permission to your Beneficiary(ies) to receive, in one sum, the present value of any Income Payments remaining after the Annuitant's death. (The Owner may change this election.)

**17 SUCCESSOR OWNER**

For **Non-Qualified** Plans, if the Owner and Annuitant are different, the Owner's estate is the default Successor Owner. If you wish to name the Annuitant as the Successor Owner, please check here .

If you wish to choose a different Successor Owner, please use Section 18 to identify the Successor Owner, including name and Social Security or Tax I.D. number.

**Note:** For a Lifetime Income Annuity issued as a **Qualified Plan** with a Joint Annuitant, the Joint Annuitant, if living, will be the Successor Owner at the death of the IRA Owner.

**18 ADDITIONAL INFORMATION:**

**19 FRAUD AND DISCLOSURE STATEMENTS****Residents of jurisdictions other than the District of Columbia and Oregon:**

Any person who knowingly and with the intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. Penalties may include imprisonment, fines, or a denial of insurance benefits if a person provides false information.

**Residents of the District of Columbia:**

**WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits, if false information materially related to a claim was provided by the applicant.**

**20 SIGNATURES (Read statement and sign below)****I/We agree that:**

(1) All of the answers to questions and statements in this application are true to the best of the knowledge and belief of those who made and recorded them. (2) **This contract will not become effective unless it is delivered to the Owner while the Annuitant(s) is/are living.** (3) Unless otherwise indicated below, the Owner of this contract is the Applicant. (4) Under penalties of perjury, the Taxpayer Identification Numbers provided on this application are certified to be correct.

Signed at GlencottAr.71857

Date

8-23-10

(MM/DD/YY/YY)

 City

State

Zip Code

X Barbara Brown

Applicant (if other than Owner)

Joint Owner (if applicable)

▲ Annuitant Signature (if other than Owner)

Joint Annuitant (if applicable)

X Gina M. Cromwell

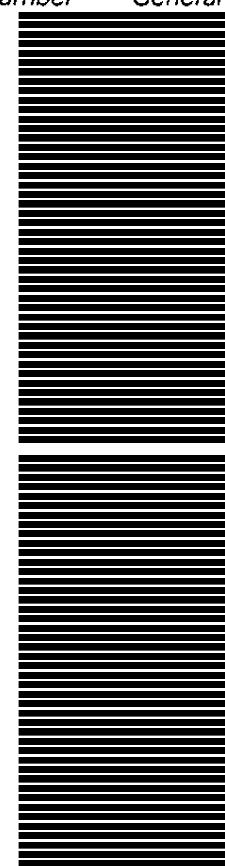
▲ Agent's Signature

Countersigned by Licensed Resident Agent (if required)

051051267423D13 AR Agent's Code Number

Agent's State License Number

General Office Name and Code Number



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REQUIRED FORM

## IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES

**This document must be signed by the Applicant and the Producer, and a copy left with the Applicant.**

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases the purchase may involve discontinuing or changing an existing policy or annuity contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A replacement occurs when a new policy or annuity contract is purchased and, in connection with the sale, you discontinue making premium payments on the existing policy or annuity contract, or an existing policy or annuity contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A financed purchase occurs when the purchase of a new life insurance policy involves the use of funds obtained by the withdrawal or surrender of or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy, to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interest. You will pay acquisition costs and there may be surrender costs deducted from your policy or annuity contract. You may be able to make changes to your existing policy or annuity contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacement before you make your purchase decision and ask that you answer the following questions and consider the questions on the reverse side of this form.

1. Do you own any existing life insurance policies or annuity contracts? (If "Yes", complete questions 2, 3 and 4 below.  yes  no  
If "No", do not answer questions 2, 3 and 4.)
2. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or annuity contract?  yes  no
3. Are you considering using funds from your existing policies or annuity contracts to pay premiums due on the new policy or annuity contract?  yes  no
4. Is the life insurance policy or annuity contract for which you are applying, to be the result of a 1035 exchange?  yes  no

If you answered "Yes" to questions 2, 3, or 4, list each existing policy or annuity contract you are contemplating replacing. Also identify for each policy whether it will be replaced, used as a source of financing or replaced in conjunction with a 1035 exchange. (If additional space is required, complete another form.)

Name of Insurance Company _____	Policy or Annuity Contract # _____
<input type="checkbox"/> Replaced <input type="checkbox"/> 1035 Exchange <input type="checkbox"/> Financed	
Name of Insured or Annuitant _____	
Name of Insurance Company _____	Policy or Annuity Contract # _____
<input type="checkbox"/> Replaced <input type="checkbox"/> 1035 Exchange <input type="checkbox"/> Financed	
Name of Insured or Annuitant _____	
Name of Insurance Company _____	Policy or Annuity Contract # _____
<input type="checkbox"/> Replaced <input type="checkbox"/> 1035 Exchange <input type="checkbox"/> Financed	
Name of Insured or Annuitant _____	
Name of Insurance Company _____	Policy or Annuity Contract # _____
<input type="checkbox"/> Replaced <input type="checkbox"/> 1035 Exchange <input type="checkbox"/> Financed	
Name of Insured or Annuitant _____	

Make sure you know the facts. Contact your existing company or its producer for information about the old policy or annuity contract. At your request, the existing insurer must send you an in-force illustration, policy summary or available disclosure documents. Ask for and retain all sales material used by the producer in the sales presentation. Be sure that you are making an informed decision.

The existing policy(ies) or annuity contract(s) is/are being considered for replacement because \_\_\_\_\_

I do not want this notice read aloud to me. **B.B.** (Applicant must initial only if they do not want the notice read aloud.)

I certify that the responses herein are, to the best of my knowledge, accurate:

Applicant's Signature

Applicant's Name (Printed)

Date

X Barbara BrownX BARBARA BROWN8/23/10Producer Acknowledgement: By reason of this transaction, is replacement involved?  yes  no

Producer's Signature

Producer's Name (Printed)

Date

X Gwendolyn M. GromwellX Gwendolyn M. Gromwell8/23/10

"OFFICE"  
Stamp Date  
Received Here

**IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES****Important considerations if you are contemplating replacing your existing policy or annuity contract**

A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or annuity contract and the proposed policy or annuity contract. One way to do this is to ask the company or producer that sold you your existing policy or annuity contract to provide you with information concerning your existing policy or annuity contract.

This may include an illustration of how your existing policy or annuity contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or annuity contracts. You should discuss the following with your producer to determine whether replacement or financing your purchase makes sense:

Premiums	Policy Values
<ul style="list-style-type: none"> <li>• Are they affordable?</li> <li>• Could they change?</li> <li>• You're older—are premiums higher for the proposed new policy?</li> <li>• How long will you have to pay premiums on the new policy? On the old policy?</li> </ul>	<ul style="list-style-type: none"> <li>• New policies usually take longer to build cash values and to pay dividends.</li> <li>• Acquisition costs for the old policy may have been paid, you will incur costs for the new one.</li> <li>• What surrender charges do the policies have?</li> <li>• What expense and sales charges will you pay on the new policy?</li> <li>• Does the new policy provide more insurance coverage?</li> </ul>
Insurability	If you are keeping the old policy as well as the new policy
<ul style="list-style-type: none"> <li>• If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down.</li> <li>• You may need a medical exam for a new policy.</li> <li>• Claims on most new policies for up to the first two years can be denied based on inaccurate statements.</li> <li>• Suicide limitations may begin anew on the new coverage.</li> </ul>	<ul style="list-style-type: none"> <li>• How are premiums for both policies being paid?</li> <li>• How will the premiums on your existing policy be affected?</li> <li>• Will a loan be deducted from death benefits?</li> <li>• What values from the old policy are being used to pay premiums?</li> </ul>
If you are surrendering an annuity or interest sensitive life product	Other issues to consider for all transactions
<ul style="list-style-type: none"> <li>• Will you pay surrender charges on your old annuity contract?</li> <li>• What are the interest rate guarantees for the new annuity contract?</li> <li>• Have you compared the contract charges or other policy expenses?</li> </ul>	<ul style="list-style-type: none"> <li>• What are the tax consequences of buying the new policy?</li> <li>• Is this a tax-free exchange? (See your tax advisor)</li> <li>• Is there a benefit from favorable "grandfathered" treatment of the old policy under the federal tax code?</li> <li>• Will the existing insurer be willing to modify the old policy?</li> <li>• How does the quality and financial stability of the new company compare with your existing company?</li> </ul>



Annuities

## IDENTIFICATION AND VERIFICATION FORM

(To be completed only by the Agent or Registered Representative\*)

Please read the instructions on page 2 before completing this form.

Under the regulations set forth in the USA PATRIOT Act, the Company is required to affirm that the Proposed Owner presented acceptable proof of identification at the time of the application. Similarly, we are required to identify a third party payer. **You must complete a separate form for each Proposed Owner.**

Is the payment for this contract coming from the owner, insured, or annuitant?  Yes  No

If Yes, please complete Sections 1, 3 and 4.

If No, please complete Sections 1 – 4. Third party payer information must be entered in Section 2.

## 1. PROPOSED OWNER IDENTIFICATION

Proposed Owner Name: BARBARA BROWN Date of Birth: (if applicable) 9/3/1931

Address: 118 RIDGEWOOD RD. City: PREScott

State: ARKANSAS Zip: 71857 Country: USA

Social Security Number or Taxpayer Identification Number (TIN): 2683

Check here if TIN pending at time of application  \*\* If yes, date applied for \_\_\_\_\_

For Individuals (i.e. natural persons): The Agent/Registered Representative\* **must** verify the identity of the Proposed Owner by reviewing and inspecting one of the following original (not a photocopy) documents:

1) Valid Driver's License or State Issued Photo ID Number: \_\_\_\_\_ State: AR

Expiration Date: 08-16-2013 Circle Country of Issuance: US Canada Mexico

2) Passport Number: \_\_\_\_\_ Country of Issuance: \_\_\_\_\_

Expiration Date: \_\_\_\_\_

For Corporations, Businesses, Partnerships and Trusts: The Agent/Registered Representative\* **must** verify the identity of the Proposed Owner by reviewing and inspecting the original (not a photocopy) certified articles of incorporation, a government-issued business license, a partnership agreement or trust agreement.

Document reviewed: \_\_\_\_\_ Date on Document: \_\_\_\_\_

2. 3<sup>rd</sup> PARTY PAYER INFORMATION

A 3<sup>rd</sup> party payer is someone other than the designated owner, insured, or annuitant of the policy. If payment is coming from a 3<sup>rd</sup> party, complete the information below. If this information is not provided, the application cannot be processed.

Name: \_\_\_\_\_ First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Last Name \_\_\_\_\_

Address (Street, City, State, and Zip Code REQUIRED. P.O. Box not acceptable): \_\_\_\_\_

Relationship to Policyowner: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

## 3. MILITARY SERVICE NOTIFICATION

Is the Applicant (or Owner, if other than Applicant) an active duty Service Member of the United States Armed Forces or a dependent family member of a Service Member?  Yes  No (In FL, NV, VA, or VT, answer "Yes" even if a Service Member is not on active duty. If "Yes", Notice to Military Service Members, form # 22774, is required.)

## 4. SIGNATURE

My signature below attests to the fact that: (i) all information provided on this form is true and correct to the best of my knowledge and belief; (ii) I have reviewed the identifying document(s) described above, that the document(s) appeared to be genuine and original, and that the Proposed Owner described above appears to be the person or entity described in the identifying document(s).

05051 D13 X Lisa M. Connell 08/13/2010  
 Agent Code G.O. Code Agent/Registered Representative Signature\* Date

\* The Licensed Service Associate (LSA) may complete and sign this document in place of the Agent or Registered Representative.

\*\* NYLIFE Securities will not accept an application without a Social Security Number or Taxpayer Identification Number (TIN).

## INSTRUCTIONS

Please read the following Instructions before completing the Identification and Verification Form (22502).

**Return the original, completed form with the application.**

Retain a copy of this form in your Client folder for possible future business opportunities.

You must submit a separate form for each Proposed Owner.

### **Section 1. Proposed Owner Identification**

1. Provide the name, date of birth and address of the Proposed Owner. Please keep in mind,

- **The Proposed Owner's name and date of birth must be entered on this form.** If you have already supplied the Proposed Owner's address and/or TIN on the application, you may write "See App." next to these items.
- If neither a business nor residential address is available, provide an Army P.O. or Fleet P.O. Box. **All other Post Office Boxes are not acceptable.** Otherwise, provide residential or business street address of a next of kin or another contract individual.
- For corporations, businesses, partnerships and trusts, (persons other than individuals), provide the street address of a principal place of business, or other physical location.

2. Provide the Social Security Number or Taxpayer Identification Number (TIN) of the Proposed Owner. If at the time of the application the Proposed Owner has applied for but not yet received a TIN, please indicate the date on which Proposed Owner applied for TIN.

For non-U.S. persons (an individual who is not a U.S. citizen) where a TIN is not available, an original, unexpired passport number, country of issuance and expiration date is acceptable.

For citizens of Canada and Mexico, an original, unexpired government-issued photo identification may also be accepted where a TIN is not available.

**A Driver's License is NOT an acceptable substitute for the TIN identification requirement.**

3. For citizens of the United States, Canada and Mexico: You **must** verify the identity of the Proposed Owner by reviewing and inspecting one of the following original (not a photocopy) documents:

- a) unexpired passport
- b) unexpired Driver's License
- c) government-issued photo identification

For all other citizens: You **must** verify the identity of the Proposed Owner by reviewing and inspecting an original (not a photocopy) unexpired passport.

For Corporations, Businesses, Partnerships and Trusts: You **must** verify the identity of the Proposed Owner by reviewing and inspecting one of the following original (not photocopy) articles of incorporation, a government-issued business license, a partnership agreement or trust agreement. You must identify in writing the document that was reviewed and the date of that document.

### **Section 2. 3<sup>rd</sup> Party Payer Information**

1. **Complete 3<sup>rd</sup> Party Payer Information** if payment is coming from other than the policyowner, insured, or annuitant. All data is required.

### **Section 3. Military Service Notification.**

1. **Complete Notice to Military Service Members, form # 22774** if the Applicant (or Owner, if other than Applicant) is an active duty Service Member of the United States Armed Forces, or a dependent family member of a Service Member. **In FL, NV, VA, or VT, complete this form even if a Service Member is not on active duty.**

### **Section 4. Signature**

1. Provide your Agent or Licensed Service Associate (LSA) number along with the G.O. Code

2. Sign and date the document.

Your signature is required to attest to the fact that all information provided on the form is true and correct to the best of your knowledge and belief.

**New York Life Insurance and Annuity Corporation**  
**Lifetime Income Annuity and Fixed Period Annuity**  
**Client Profile and Policy Disclosure Form**

**1. Owner Information**

Owner Name (First, M.I., Last)	Date of Birth			SS # or Tax ID #
	Month	Day	Year	
BARBARA Brown		1931		2683

**Owner Profile** (Information should be provided for the owner and the owner's spouse or domestic partner)

1. What is your current annual income? Income: Include income from all sources, before taxes.	\$ <u>203,235.00</u>
2. What is your estimated current federal income tax bracket?	<input type="checkbox"/> 0 - 10% <input type="checkbox"/> 11 - 28% <input checked="" type="checkbox"/> Over 28%
3. What is your estimated current net worth? Net Worth is the value of your assets minus your liabilities. For purposes of this application: Do not include your primary residence as an asset. Do not include mortgages on your primary residence as a liability. (Your estimated net worth cannot be lower than your estimated liquid net worth).	\$ <u>1,866,043.00</u>
4. What is your estimated current liquid net worth? Liquid Net Worth is your net worth minus assets that may not be easily converted to cash such as the value of real estate, personal property, automobile(s), or business interests. For purposes of this application: Include only cash assets or assets easily convertible to cash. While this may include retirement assets, you should consider any applicable tax penalties or other charges, fees or restrictions before including these types of assets.	\$ <u>245,643.00</u>

**2. Joint Owner Information**

Joint Owner Name (First, M.I., Last)	Date of Birth			SS # or Tax ID #
	Month	Day	Year	

Relationship to Owner  Spouse  Other: \_\_\_\_\_**Joint Owner Profile** (Not required if the joint owner is the owner's spouse or domestic partner. Information should be provided for all other joint owners.)

1. What is your current annual income? Income: Include income from all sources, before taxes.	\$ _____
2. What is your estimated current federal income tax bracket?	<input type="checkbox"/> 0 - 10% <input type="checkbox"/> 11 - 28% <input type="checkbox"/> Over 28%
3. What is your estimated current net worth? Net Worth is the value of your assets minus your liabilities. For purposes of this application: Do not include your primary residence as an asset. Do not include mortgages on your primary residence as a liability. (Your estimated net worth cannot be lower than your estimated liquid net worth).	\$ _____
4. What is your estimated current liquid net worth? Liquid Net Worth is your net worth minus assets that may not be easily converted to cash such as the value of real estate, personal property, automobile(s), or business interests. For purposes of this application: Include only cash assets or assets easily convertible to cash. While this may include retirement assets, you should consider any applicable tax penalties or other charges, fees or restrictions before including these types of assets.	\$ _____

**3. What Is The Owner's Primary Objective For Purchasing This Annuity?**

Immediate guaranteed lifetime income  
 Immediate guaranteed income for a fixed period of years  
 Other: \_\_\_\_\_

**4. Source of Funds**

(a) Are you using the proceeds from the redemption/surrender/sale of existing life insurance, annuities, mutual funds, or other securities to pay the premium on the proposed annuity?  Yes  No

(b) Please check all the applicable boxes below to identify the sources of funds used for this purchase and review the disclosure in section 5 or 6.

<input type="checkbox"/> Checking/Savings	<input type="checkbox"/> Life Insurance*
<input type="checkbox"/> Income	<input type="checkbox"/> Annuities*
<input type="checkbox"/> Sale of business or property	<input checked="" type="checkbox"/> Mutual Funds*
<input type="checkbox"/> Death Benefit Proceeds	<input checked="" type="checkbox"/> Stocks or Bonds*
<input type="checkbox"/> Inheritance/Gift	<input type="checkbox"/> Pension or Retirement Accounts (401(k), 403(b), TSA)*
	<input type="checkbox"/> Other

\*If you are using the proceeds from the redemption, surrender or liquidation of existing Life Insurance, Annuities, Mutual Funds, Stocks or Bonds to fund this investment, or if your Pension Plan or Retirement Accounts are held in one of these products, please complete the additional details below. You should consult with your insurance, tax or legal advisor to determine the impact of your existing product as a source of funds.

**Life Insurance** – There may be a surrender charge on the life insurance policy from which I/we have taken a withdrawal or loan or that I/we have terminated or reduced. The surrender of a life insurance policy may result in taxable income. In addition, as a result of this withdrawal or loan, the protection afforded by the life insurance policy may be terminated or reduced.

Issuing Company	Type	Policy Number	Purchase Date	Estimated Net Surrender Value	Estimated Surrender Charge
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$

**Annuities** – There may be a surrender charge on the annuity being surrendered. The surrender of an annuity contract may result in taxable income. In addition, if the Owner is under age 59½, I may incur an additional 10% IRS-imposed penalty on any earnings taken in a distribution. (Not applicable to certain exchanges under Section 1035 of the Internal Revenue Code, Rollovers, or Transfers of existing annuities.)

Issuing Company	Type	Policy Number	Purchase Date	Estimated Net Surrender Value	Estimated Surrender Charge
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$
	<input type="checkbox"/> Variable <input type="checkbox"/> Fixed			\$	\$

**Mutual Funds** – I am liquidating mutual fund shares to fund this purchase. The Purchase Date, referenced below, is the most recent Trade Date on which shares were purchased. I may be assessed a sales charge on the mutual fund redemption if the shares I am selling are subject to a back-end load (Contingent Deferred Sales Charge).

Fund Family	Share Class	Account Number	Purchase Date	Estimated Net Redemption Value	Estimated CDSC Amount
CAP WORLD Growth	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> No Load <input type="checkbox"/> Other		12/14/04	\$ 34305.00	—
LA Growth & Income	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> No Load <input type="checkbox"/> Other		9/25/09	\$ 4712.00	—
CASH	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> No Load <input checked="" type="checkbox"/> Other		12/14/04	\$ 433.00	—

**Stocks or Bonds** – I am selling Stocks or Bonds to fund this purchase. This may result in taxable income.

Issuing Company	Account Number	Purchase Date	Estimated Redemption Amount (\$)
CITIGROUP INC		8-11-04	\$ 571.00
			\$
			\$

## 5. Lifetime Income Annuity Disclosures

I am applying to the New York Life Insurance and Annuity Corporation for a Lifetime Income Annuity, a single-premium immediate annuity that provides income payments for the life or joint lives of the Annuitant(s) in return for a one-time premium payment. I understand that the purchase of this annuity is irrevocable after the applicable free look period, and that I can never surrender or exchange the annuity because it has no cash value. I also understand that the Lifetime Income Annuity is available with various payout options, the material features of which are discussed below. By checking the box next to the payout option I have chosen, I am confirming that I have read the descriptions of the payout options on this disclosure form and that the option I have chosen is suitable for my financial needs and situation, including my liquidity needs.

I also understand that if the annuity is based on the life of two Annuitants, income payments will continue as long as either Annuitant is living, and that references below to the Annuitant mean both Annuitants.

I am applying for a Lifetime Income Annuity with the following payout option (Note: you must check one – and only one – box and then initial next to the checked box):

**Life Only Income** provides income payments only as long as the Annuitant is alive. There will be no payments after the death of the Annuitant. I understand and agree that:

1. this payout option provides larger income payments than those available under other payout options because there are no payments of any kind after the death of the Annuitant, and
2. when the Annuitant dies, no matter how soon after the issuance of the annuity,
  - there will be no more annuity income payments to any person, or to the estate of the annuity owner or Annuitant;
  - no payments of any kind, including a death benefit, will be payable to any person, or the estate of the annuity owner or Annuitant; and
  - no part of the single premium paid for this annuity will be refunded under any circumstances, even if the income benefits paid do not equal or exceed the single premium paid.

**Life Income With Guaranteed Period** provides income payments for the longer of either the guaranteed period selected, or the life of the Annuitant. I understand and agree that:

1. the longer the guaranteed period I select, the smaller the income payments will be;
2. the sum of income payments received may be less than the single premium paid for this annuity depending on (a) when the Annuitant dies, (b) the age and gender of the Annuitant when the annuity is issued, and (c) the length of guaranteed period; and
3. if the Annuitant dies before the guaranteed period ends, annuity income payments will be paid to the beneficiary(ies) for the remainder of the guaranteed period only; and if the Annuitant dies after the guaranteed period ends, there will be no more annuity income payments or payments of any kind, including a death benefit, to any person, or the estate of the annuity owner or Annuitant.

**Life Income With Cash Refund** provides annuity income payments for as long as the Annuitant lives. I understand and agree that when the Annuitant dies:

1. if the sum of all annuity income payments made is less than the single premium payment paid for this annuity, my beneficiary(ies) will receive the difference in a lump sum; and
2. if the sum of all annuity income payments made is more than the single premium paid for this annuity, there will be no other annuity income payments or payments of any kind, including a death benefit, to any person, or the estate of the annuity owner or Annuitant .

**Life Income With Percent of Premium Death Benefit** provides both an income payment for as long as the Annuitant lives, and a lump sum death benefit for my beneficiary(ies). I understand and agree that:

1. the larger the lump sum death benefit I choose, the smaller the income payments will be;
2. depending on when the Annuitant dies, the sum of income payments and the lump sum death benefit may be less than the single premium paid for this annuity; and
3. when the Annuitant dies,
  - there will be no more annuity income payments to any person, or the estate of the annuity owner or Annuitant, and
  - the percentage of my premium payment (25% or 50%) that I choose at issue, will be paid to my beneficiary(ies) in a single sum as a death benefit.

**6. Fixed Period Annuity Disclosures**

I am applying to the New York Life Insurance and Annuity Corporation for a Fixed Period Income Annuity, a single-premium immediate annuity that provides income payments for a fixed number of years in return for a one-time premium payment. I understand that the purchase of this annuity is irrevocable after the applicable free look period, and that I can never surrender or exchange the annuity because it has no cash value. I am confirming that I understand the payout schedule and that it is suitable for my financial needs and situation.

**7. Lifetime Income Annuity And Fixed Period Annuity Disclosures**

Like other financial and insurance products, an immediate annuity may be deemed to be a countable asset by Medicaid if you apply for Medicaid assistance for nursing home or other long-term care services. You should consult an attorney to understand how Medicaid may treat this annuity for purposes of Medicaid eligibility.

**8. State Required Acknowledgements/Disclosures**

**Idaho Residents:** If the Owner(s) is age 65 or older **and** has decided to purchase a different annuity than was recommended, the Owner(s) must acknowledge the following by checking the box below and signing this form.

I (We) have elected to purchase an annuity that is different from the annuity recommended to me.

**New Jersey Residents:** The sale and suitability of annuities is regulated by the New Jersey Department of Banking and Insurance. You may obtain assistance from the Department by contacting 1-609-292-7272 or 1-800-446-7467, or by visiting the Department's website at [www.njdoi.org](http://www.njdoi.org).

**9. Signatures**

I have read and understood each of the Disclosures marked above. I agree that all of the statements in this Client Profile and Policy Disclosure Form are true to the best of the knowledge and belief of those who made and recorded them.

Barbara Brown

Owner Signature

8-23-10

Date signed

Joint Owner Signature

*Agents must have reasonable grounds for believing that any recommendation to buy, sell, or exchange an insurance or investment product is suitable for the customer(s). This determination is based on the facts disclosed by the customer.*

I believe this is a suitable transaction based on the information provided by the Owner(s). A copy of this form has been left with the Applicant/Owner.

Susan M. Connell

Agent Signature

8/23/10

Date signed

## AGENT'S STATEMENT

REQUIRED FORM

Not part of the Application

## SECTION A

1. As far as you know, does anyone intend to make a loan, now or in the future, against the cash value of any policy presently in force, because of the purchase of the policy applied for? If "Yes," give details in Question 7 below .....

2. Is the Annuitant a Relative?  Yes  No If Yes, Relationship \_\_\_\_\_

## SECTION B – COMPLETE IF TRUST IS APPLICANT OR OWNER

3. Date of Trust \_\_\_\_\_ 4. Date of last amendment, if any \_\_\_\_\_ 5. State in which trust was executed: \_\_\_\_\_

6. If the Owner is a grantor trust, please answer the following questions:

- Is the Trust a grantor trust for federal income tax purposes? (In general, a grantor trust is a trust whose income is taxable directly to the grantor/settlor of the trust.)  Yes. Continue to Question b.  No
- Is the grantor(s) of the trust an individual?  Yes. Continue to Question c.  No
- Please provide us with the following information regarding the individual grantor(s) of the trust. (Please use Question 7 for additional grantor information.)

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ TIN: \_\_\_\_\_  
(MM/DD/YYYY)

Please note that: (1) the executor(trix) of the grantor's estate must notify us upon the death of any individual grantor; and (2) federal income tax laws generally require that we pay the death benefit under this contract upon the death of any individual grantor of a grantor trust.

7. Remarks, Additional Details *Liquidation of mutual funds to secure Retirement investments and create a monthly income. Market Volatility too great for Client*

## SECTION C

## COMPENSATION

Are you requesting advance commissions? (If Applicable)  Yes  No

Only one option is allowed per policy. You must choose Option 3 to count for L&A Expense Allowance and the trigger for the Life Persistence Bonus.

Compensation Option selected:  Option 1  Option 2  Option 3

(FYC Only) (FYC + Trail) (FYC + Expense Allowance + Annuity Persistence Bonus Plan)

Remember that you are not allowed to change this option after this policy is issued.

## DECLARATION

I declare that:

- The application was secured by me personally, and that I have no understanding or agreement with any other person, directly or indirectly, as to commissions or compensation on any policy applied for, except as may be specified below; and
- I have not paid or allowed, and I agree that I will not hereafter pay or allow, either directly or indirectly, any compensation or commission other than below, or any rebate or premium in any manner whatsoever to the Applicant or to any other person.
- I have given my client a copy of the New York Life Privacy Notice.
- I have used only company approved sales material in connection with the application; and copies of all sales material used were left with the applicant.
- I have asked each question in the parts of the application for which I am responsible exactly as set forth and recorded the answers exactly as made to me. All necessary signatures were obtained in my presence.

## THE PREMIUM COLLECTED, IF ANY, IS ATTACHED TO THIS APPLICATION

Agent(s) sharing commission

*Gene M. Cromwell*

Print Agent's Name

05105 100

Agent's No. Share %

*Gene M. Cromwell*

8/23/10

Date

Print Agent's Name

Agent's No. Share %

Signature (Optional)

Print Agent's Name

Agent's No. Share %

Signature (Optional)

18544A (07/2010)



## Not part of the Application

## SECTION A

1. As far as you know, does anyone intend to make a loan, now or in the future, against the cash value of any policy presently in force, because of the purchase of the policy applied for? If "Yes," give details in Question 8 below. ....  Yes  No

2. (a) By reason of this transaction, is replacement involved? ....   Yes  No

(b) Does the applicant have any existing life insurance or annuity policies? ....   Yes  No

3. How long have you known the Annuitant? \_\_\_\_\_

4. Is the Annuitant a Relative?  Yes  No If Yes, Relationship \_\_\_\_\_

## SECTION B – COMPLETE IF TRUST IS APPLICANT OR OWNER

5. Date of Trust \_\_\_\_\_

6. Date of last amendment, if any \_\_\_\_\_

7. Certified copy of Trust and latest amendment, if any  will be forwarded  furnished with policy no. \_\_\_\_\_

8. Remarks, Additional Details: \_\_\_\_\_

## SECTION C

## COMPENSATION

Are you requesting advance commissions? (If Applicable)  Yes  No

Only one option is allowed per policy. You must choose Option 3 to count for L&A Expense Allowance and the trigger for the Life Persistency Bonus.

9. Compensation Option selected:

A. Lifetime Income Annuity only:  Option 1 (FYC Only)  Option 2 (FYC + Trail)  Option 3 (FYC + Expense Allowance)  Option 4 (Trail Only)

B. For Fixed Period Annuity only:  Option 3 (FYC + Expense Allowance)  
Options 1, 2, and 4 are not available for this product.

Remember that you are not allowed to change this option after this policy is issued.

## DECLARATION ("I" refers to the Soliciting Agent)

I declare that:

- The application was secured by me personally, and that I have no understanding or agreement with any other person, directly or indirectly, as to commissions or compensation on any policy applied for, except as may be specified below; and
- I have not paid or allowed, and I agree that I will not hereafter pay or allow, either directly or indirectly, any compensation or commission other than below, or any rebate or premium in any manner whatsoever to the Applicant or to any other person.
- I have given my client a copy of the New York Life Privacy Notice.
- I have used only company approved sales material in connection with this application and copies of all sales material used were left with the applicant.
- I have asked each question in the parts of the application for which I am responsible exactly as set forth and recorded the answers exactly as made to me. All necessary signatures were obtained in my presence.

THE PREMIUM COLLECTED, IF ANY, IS ATTACHED TO THIS APPLICATION

Agent(s) sharing commission

Print Agent's Name	Agent's No.	Share %	Signature (Soliciting Agent)	Date
Print Agent's Name	Agent's No.	Share %	Signature (Optional)	
Print Agent's Name	Agent's No.	Share %	Signature (Optional)	

## REMEMBER TO:

- FOR LIFETIME INCOME ANNUITY, ATTACH COPY OF PROOF OF AGE FOR EACH ANNUITANT – REFER TO THE REQUIRED FORMS FOR LIFETIME INCOME ANNUITIES AND FIXED PERIOD ANNUITIES SECTION FOR ACCEPTABLE FORMS OF ID.
- FOR THE LIFETIME INCOME ANNUITY COMPLETE SECTIONS 12 AND 13 FOR NON-QUALIFIED PLANS OR SECTIONS 14 AND 15 FOR QUALIFIED PLANS.
- ENSURE THE CLIENT AND AGENT EACH SIGN SECTION 20 IN ALL NECESSARY PLACES. PLEASE PAY SPECIAL ATTENTION IF THERE IS A JOINT OWNER AND / OR JOINT ANNUITANT.
- ENSURE THE AGENT COMPLETES AND SIGNS THE AGENT'S STATEMENT.
- MAKE CHECKS PAYABLE TO NYLIAC.

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Case 4:21-cv-00490-O Document 1-1 Filed 04/01/21 Page 22 of 77 PageID 28  
**ARKANSAS LIFE INSURANCE AND ANNUITY REPLACEMENT COMPARISON**

<b>EXISTING LIFE POLICY OR ANNUITY CONTRACT</b>				<b>PROPOSED LIFE POLICY OR ANNUITY CONTRACT</b>			
Existing Insurer Name		<input type="checkbox"/> New York Life Insurance Company	<input type="checkbox"/> New York Life Insurance and Annuity Corporation	<input type="checkbox"/> NYLIFE Insurance Company of Arizona	<input type="checkbox"/> New York Life Insurance Company	<input type="checkbox"/> New York Life Insurance and Annuity Corporation	<input type="checkbox"/> NYLIFE Insurance Company of Arizona
<b>Owner Name</b>							
<b>Annuitant(s) or Insured(s) Name (if different from owner)</b>							
<b>PRODUCT TYPE (complete all applicable information)</b>							
<input type="checkbox"/> Deferred Fixed Annuity		<input type="checkbox"/> Deferred Variable Annuity					
<input type="checkbox"/> Deferred Indexed Annuity		<input type="checkbox"/> Immediate Annuity					
<input type="checkbox"/> Whole Life		<input type="checkbox"/> Universal Life		<input type="checkbox"/> Term Life			
<input type="checkbox"/> Variable Life		<input type="checkbox"/> Indexed Life		<input type="checkbox"/> Endowment			
<b>Product Name</b>							
<b>Contract/Policy #</b>							
<b>PRODUCT FEATURES (complete all applicable information)</b>							
<b>Annualized Premium Amount \$</b>				<b>Proposed Annualized Premium Amount \$</b>			
<b>Current Contract/Policy Value \$</b>				<b>Proposed Contract/Policy Value \$</b>			
<b>Current Surrender Value \$</b>				<b>Proposed Surrender Value \$</b>			
<b>Death Benefit/Face Amount \$</b>				<b>Proposed Death Benefit/Face Amount \$</b>			
<b>Current Interest Rate &amp; Guarantee Period</b>				<b>Current Interest Rate &amp; Guarantee Period</b>			
<b>Guaranteed Minimum Accumulation/Interest Rate</b>				<b>Guaranteed Minimum Accumulation/Interest Rate</b>			
<b>Surrender Charge Period Years Remaining</b>				<b>Surrender Charge Period In Years</b>			
<b>Surrender Charge Percentage By Year</b>							
1	2	3	4	5	6	7	8
9	10						
11	12	13	14	15	16	17	18
19	20						
<b>Surrender Charge Free Withdrawals available? Yes <input type="checkbox"/> No <input type="checkbox"/></b>							
<b>If Yes, what Percentage? _____ %</b>							
<b>List Withdrawal Options:</b>							
<b>Other Significant Policy or Contract Provisions</b>							
<b>FOR ANNUITIES ONLY (complete all applicable information)</b>							
<b>Initial Bonus Percentage or Amount</b>				<b>Initial Bonus Percentage or Amount</b>			
<b>Potential Loss of Bonus if Annuity is Exchanged, Surrendered, or Funds Withdrawn? Yes <input type="checkbox"/> No <input type="checkbox"/></b>				<b>Potential Loss of Bonus if Annuity is Exchanged, Surrendered, or Funds Withdrawn? Yes <input type="checkbox"/> No <input type="checkbox"/></b>			
<b>Annuity Settlement /Payout Option(s) \$</b>				<b>Annuity Settlement /Payout Option(s) \$</b>			
<b>SUBACCOUNT CHOICES (VARIABLE PRODUCTS ONLY)</b>							
<b>Number of subaccounts _____ Can you make changes to subaccount allocations? Yes <input type="checkbox"/> No <input type="checkbox"/></b>				<b>Number of subaccounts _____ Can you make changes to subaccount allocations? Yes <input type="checkbox"/> No <input type="checkbox"/></b>			

I have received a copy of this completed form and have reviewed the information with my agent.

<b>Owner</b>	<b>Date</b>	<b>Joint Owner</b>	<b>Date</b>
I certify that the above provisions, and any other significant provisions, of the existing policy or contract and the proposed policy or contract were discussed with the applicant(s).			
<b>Producer Signature</b>		<b>Date</b>	
22853 (10/2009)			

Arkansas Life Insurance and Annuity Replacement Comparison Form Instructions – Form 22853

**NOTE: This form is not required for purchase of a Guaranteed Lifetime Income Annuity or Fixed Period Annuity where the purchase proceeds are from any existing annuity. If the proceeds are from a life insurance policy, the form must be completed.**

This form must be completed at or before time of application. **Both you and the owner of the new policy must sign the form.** A copy must be left with the owner and a copy submitted with the application. It is also recommended that you keep a copy for your records. If more than one product is being replaced or more than one new product is being purchased, complete a separate form for each additional policy.

Complete all applicable sections for both the existing and proposed policies and contracts. It is recommended that you request current information for the existing life insurance policy or annuity contract from the replaced company to ensure accurate disclosure about the proposed replacement. You may also obtain the information from the customer, an in-force illustration, an annual statement, policy or other contract summary document. If any information is unavailable or unknown, you may indicate Unknown.

**General Information**

**(Complete all applicable information for the existing policy or contract and the proposed new policy or contract).**

- **Company Name** – write in the existing product company name or check the applicable New York Life Company for the existing/proposed coverage.
- **Owner Name** – write in the owner(s) name(s).
- **Annuitant(s) or Insured(s)** – write in the name(s) if different from the owner(s).
- **Product Type** – check the applicable product types.
- **Product Name** – provide the name of the product (e.g. New York Life Premier Variable Annuity).
- **Contract/Policy/Application number** – provide the actual policy/contract number or application number.

**Product Features**

- **Annualized Premium** – for life policies provide the annual premium cost in dollars (e.g. if premiums are paid monthly, provide the total premium applicable for a 12 month period). For annuities provide the total amount of premium paid to date.
- **Contract/Policy Value** – indicate the current cash value for the existing policy/contract and the proposed cash value for the new policy/contract.
- **Surrender Value** – indicate the surrender value for the existing policy/contract and the proposed surrender value for the new policy/contract.
- **Death Benefit/Face Amount** – indicate the existing and the proposed face amounts or death benefits.
- **Current Interest Rate and Guarantee Period** – indicate the % amount and guarantee period.
- **Guaranteed Minimum Accumulation/Interest Rate** – indicate the guaranteed minimum % amount.
- **Surrender Charge Period Years Remaining** – for existing policy/contract enter the number of years remaining. If the policy/contract is beyond the surrender charge period, enter zero.
- **Surrender Charge Percentage by Year** – indicate the surrender charge percentage per year for the existing/proposed.
- **Surrender Free Withdrawals** – for both existing/proposed indicate YES or NO and indicate the annual free withdrawal percentage, if applicable. If none, enter zero.
- **List Withdrawal Options** – such as Surrender Charge Free Window, Annuitization, Required Minimum Distributions, Death Benefit or other options available.
- **Other Significant Policy or Contract Provisions** – for both existing/proposed indicate any other product features such as guaranteed death benefit, riders and applicable costs.

**For Annuities Only**

- **Initial Bonus Percentage or Amount** – for both existing/proposed enter amount, if applicable. If none, enter zero.
- **Potential Loss of Bonus if Annuity is Exchanged, Surrendered, or Funds Withdrawn** – for both existing/proposed – check YES if a bonus or premium credit would be forfeited.
- **Annuity Settlement/Payout Option(s)** – indicate the available annuitization options (e.g. life with guaranteed period, life only, etc). For an immediate annuity indicate the payout amount/period.

**Subaccounts Choices (Variable Products Only)**

- Provide the number of subaccounts available for the existing and proposed variable annuities and indicate YES or NO if changes can be made to subaccount allocations.

**Signatures**

- The proposed owner and any joint owner of the new policy or contract must sign and date the form.
- Producer – the producer must sign and date the form.



**NEW YORK LIFE INSURANCE COMPANY  
NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION**

**Direct Deposit Authorization**

To have your payments sent directly to your bank account, complete this form and attach it to your application.

Immediate Annuity Policy Number (If known) \_\_\_\_\_

Name of Financial Institution  
and Branch Name (if any) \_\_\_\_\_

Complete Address of Financial Institution \_\_\_\_\_

Routing Number of Financial Institution \_\_\_\_\_

Account Number \_\_\_\_\_

Accountholder's Name \_\_\_\_\_

Please Check One:  Checking  Savings

(If the payments are to be deposited into a checking account, please attach a voided specimen check)

**Please Note:** The accountholder of the bank account must be an Owner of the Immediate Annuity or the Payee if other than an Owner. If the financial institution is a member of the Automatic Clearing House (ACH), the payments will be processed VIA Electronic Funds Transfer (EFT).

Policyowner's Signature \_\_\_\_\_

Date \_\_\_\_\_

Attach to the application, or

Mail to:

New York Life Insurance Company  
(Name and Address of Applicable Service Center)

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**NEW YORK LIFE INSURANCE COMPANY  
NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION**

**ALL NYLIAC and NYLIC Insurance Contracts**

**I.R.C. Section 72(h)  
Full Surrender Form**

**This form may be used only to request a full surrender of a NYLIC or NYLIAC non-qualified fixed or variable deferred annuity (or other insurance contract) and to agree to receive a NYLIAC Lifetime Income Annuity in lieu of the surrender proceeds.**

**AGENT:** This form must be submitted to a NYLIAC Service Center (in Dallas, Texas or Cleveland, Ohio) with an application for a Lifetime Income Annuity. If the policy being surrendered is a variable product, the Dallas or Cleveland Service Center will correspond with the Variable Products Service Center to complete the transaction.

**Policy Owner Information and Authorization**

**Policy Number:** \_\_\_\_\_

<b>Policy Owner:</b>	First Name and Middle Initial	Last Name (or full name if a non-person)	SSN or Tax ID Number
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*If applicable:*

<b>Joint Owner:</b>	First Name and Middle Initial	Last Name (or full name if a non-person)	SSN or Tax ID Number
---------------------	-------------------------------	--	----------------------

**I, the policy owner or representative of the policy owner, wish to make a full surrender of the above-referenced policy and agree to receive a NYLIAC immediate income annuity in lieu of the surrender proceeds.**

**I understand and agree that:**

- A full surrender may result in a surrender charge being deducted from the proceeds of my policy;
- My agreement to receive an immediate income annuity in lieu of the surrender proceeds is irrevocable;
- The immediate income annuity cannot be surrendered or exchanged because it has no cash value; and
- The effective date of this request will be the date it is processed by the NYLIAC Customer Service Office. The request will not be processed until all required information has been received.

**Policy Owner's Signature (or if applicable, the representative of the Policy Owner):**

X \_\_\_\_\_ Date: \_\_\_\_\_ Daytime Telephone: (\_\_\_\_) - \_\_\_\_ - \_\_\_\_\_

**Joint Owner's Signature (if applicable):**

X \_\_\_\_\_ Date: \_\_\_\_\_ Daytime Telephone: (\_\_\_\_) - \_\_\_\_ - \_\_\_\_\_

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## Inherited Individual Retirement Annuity (Inherited IRA) Information Disclosure Statement Lifetime Income or Fixed Period Annuity

**The terms used in this disclosure statement have the same meaning as defined in the policy.**

Unless otherwise indicated, this information applies to both traditional and Roth Inherited IRAs.

### **1. What is an Inherited IRA?**

When the owner of an IRA or a participant in an eligible retirement plan (hereinafter referred to as the "Deceased Owner") dies and has named you as a beneficiary of the IRA or eligible retirement plan, you may direct that the death proceeds be transferred in a direct trustee-to-trustee transfer to purchase a new policy issued as an Inherited IRA. An eligible retirement plan includes a section 401(a) qualified retirement plan, a section 403(b) tax sheltered annuity, or an eligible governmental section 457 plan. If you are a beneficiary of an eligible retirement plan, you should confirm with the plan administrator that the plan allows direct rollovers by nonspouse beneficiaries. The Inherited IRA policy is subject to all of the fees and charges and all other provisions as outlined in the policy. In addition, special tax rules apply to the Inherited IRA. These special tax rules are described below.

### **2. Who is the Owner of an Inherited IRA?**

An Inherited IRA is established in the name of the Deceased Owner for the benefit of the Beneficiary (the Inherited IRA will be titled, for example, as Tom Smith as Beneficiary of John Smith, deceased). However, you are entitled to exercise all rights under the Inherited IRA, including the right to name a Beneficiary in the event of your death. You will be named as the Annuitant under the Inherited IRA (however, see Question 9).

### **3. What is the benefit of an Inherited IRA?**

An Inherited IRA allows you, the nonspouse beneficiary of the original IRA or eligible retirement plan, to receive distributions from the Inherited IRA over a period of years generally based upon your life expectancy. By receiving distributions from the Inherited IRA over a period of time rather than as a single sum, you can spread out the tax due on the original IRA's or eligible retirement plan's death proceeds. However, if your policy is issued as an **Inherited Roth IRA**, please see Questions 14 and 15.

### **4. Is there a minimum amount that I must withdraw from an Inherited IRA each year in order to avoid income tax penalties?**

Yes. There is a Required Minimum Distribution (RMD) generally based upon your life expectancy. The Annuity Income Payments generated by your Lifetime Income Annuity and Fixed Period Annuity will satisfy this requirement with respect to the funds transferred into this policy. RMDs with respect to any other IRAs or Inherited IRAs that you may own must be separately calculated and satisfied.

### **5. When must I take distributions of my RMD to avoid an IRS tax penalty?**

To satisfy the RMD requirements and avoid an IRS tax penalty, Annuity Income Payments under your Lifetime Income Annuity or Fixed Period Annuity policy must begin by December 31 of the year following the year in which the Deceased Owner died. Additionally, since the Lifetime Income Annuity and Fixed Period Annuity are immediate annuities, Annuity Income Payments must begin within 12 months of the Policy Date.

### **6. Can I withdraw more from the Inherited IRA each year than my RMD amount?**

Yes. You can withdraw more than your RMD amount each year, in accordance with the terms of your policy.

### **7. Is there an IRS 10% early withdrawal penalty on my withdrawals if I am under age 59½?**

No. There is no IRS early withdrawal penalty on any withdrawals you make from the Inherited IRA.

### **8. Will I have to pay taxes on Annuity Income Payments and any other withdrawals I receive from my Inherited IRA?**

Yes. Annuity Income Payments and other withdrawals made from your Inherited IRA are treated as ordinary income for the tax year in which the Annuity Income Payments or withdrawals are received. However, if your policy is issued as an **Inherited Roth IRA**, please see Questions 14 and 15.

**9. Will I be eligible to purchase this policy if I am not the measuring life for purposes of calculating RMDs?**

No. In order to purchase this policy, you must be the measuring life for purposes of the RMD rules. The measuring life determines the maximum period over which distributions from the Inherited IRA may be made. Generally, the designated beneficiary of the IRA or eligible retirement plan is the measuring life for RMD purposes. However, the following special rules apply if there are multiple beneficiaries, or if a trust is the beneficiary, of the IRA or eligible retirement plan. Please consult your tax advisor regarding the application of these rules to your particular circumstances.

**Multiple Beneficiaries.** If there are multiple individual beneficiaries named under an IRA or eligible retirement plan, the oldest beneficiary is generally the measuring life for purposes of the RMD rules. However, IRS regulations generally permit beneficiaries to establish separate accounts with respect to each beneficiary's share of the IRA or eligible retirement plan. Each beneficiary who properly and timely establishes a separate account may be treated as a measuring life for RMD purposes, and generally will be able to receive distributions over his or her own life expectancy.

**Trust Beneficiaries.** If a trust is named as the beneficiary of an IRA or eligible retirement plan, then the beneficiary of the trust may be treated as having been designated as a beneficiary of the IRA or eligible retirement plan if certain requirements are met. These requirements can be found in IRS Publication 590. However, if the trust has multiple beneficiaries, the separate account rules described above are not available to the beneficiaries of the trust. Therefore, if a trust with multiple trust beneficiaries is the beneficiary of an IRA or eligible retirement plan, and the trust satisfies all applicable requirements under IRS regulations, then only the oldest beneficiary of the trust would be eligible to purchase this policy.

**10. May a person other than an individual be treated as a designated beneficiary for purposes of the RMD rules?**

No, except for certain trusts (see Question 9), only individuals may be designated beneficiaries for purposes of the RMD rules. A person that is not an individual, such as the Deceased Owner's estate or a charity, may not be a designated beneficiary. If, as of September 30 of the year following the year in which the Deceased Owner dies, a person other than an individual is designated as a beneficiary, the Deceased Owner will be treated as having no designated beneficiary for purposes of the RMD rules, even if there are also individuals designated as beneficiaries. In this situation, you will not be eligible to purchase an Inherited IRA policy. Please consult your tax advisor regarding the application of these rules to your particular circumstances.

**11. Can I name Beneficiaries of my Inherited IRA?**

Yes. You have a right to name Beneficiaries of your Inherited IRA.

**12. Can I make additional contributions to my Inherited IRA?**

No. You cannot make additional contributions, including rollover contributions, to your Inherited IRA.

**13. Can I rollover distributions from my Inherited IRA?**

No. You cannot rollover distributions from your Inherited IRA.

**14. Are there additional special rules that apply if this policy is issued as an Inherited Roth IRA?**

Yes. If your policy is issued as an Inherited Roth IRA, then the policy will only accept, as a single contribution, death proceeds from the Roth IRA of the specified Deceased Owner for the benefit of the specified designated beneficiary. The Deceased Owner must have made his/her initial contribution to the Roth IRA in a year which is at least five years before the year in which Annuity Income Payments commence under this policy. In addition, Annuity Income Payments under this policy must commence by December 31 of the year following the year of the Deceased Owner's death.

**15. Will I have to pay tax on Annuity Income Payments and any other withdrawals I receive from my Inherited Roth IRA policy?**

No. Annuity Income Payments and any other withdrawals you receive from your Inherited Roth IRA policy are qualified distributions, which are not subject to tax.

## APPENDIX

MAXIMUM ALLOWABLE SURVIVOR PERCENTAGE WORKSHEET

Step 1: Enter the year of the first payment: (A) \_\_\_\_\_

Step 2: Enter the IRA Owner's year of birth: (B) \_\_\_\_\_

Step 3: Enter the non-spouse Joint Annuitant's year of birth: (C) \_\_\_\_\_

Step 4: Subtract (B) from (A): (D) \_\_\_\_\_

Step 5: Subtract (C) from (A): (E) \_\_\_\_\_

Step 6: Subtract (E) from (D): (F) \_\_\_\_\_

Step 7:  $70 - (D)$   
If less than or equal to 0, enter 0  
If greater than 0, enter the result: (G) \_\_\_\_\_

Step 8: Subtract (G) from (F): (H) \_\_\_\_\_

Step 9: Look up (H) on the table to find the Maximum Allowable Survivor Percentage: (I) \_\_\_\_\_

Excess of IRA Owner's Age Over Joint Annuitant's Age (Item H)	Maximum Allowable Survivor Percentage
0-10	100%
11	96%
12	93%
13	90%
14	87%
15	84%
16	82%
17	79%
18	77%
19	75%
20	73%
21	72%
22	70%
23	68%
24	67%
25	66%
26	64%
27	63%
28	62%
29	61%
30	60%
31	59%
32	59%
33	58%
34	57%
35	56%
36	56%
37	55%
38	55%
39	54%
40	54%
41	53%
42	53%
43	53%
44 and greater	52%

**QUALIFIED PLANS ONLY**  
**IRS RESTRICTIONS ON POLICIES WITH GUARANTEED PERIOD**

For tax-qualified plans, any Guaranteed Period elected must not exceed the IRA Owner's life expectancy in accordance with the Uniform Lifetime Table issued by the Internal Revenue Service. Per IRS Regulations, the **Maximum Guaranteed Period** you may choose is defined in the following chart:

Maximum Allowable Guaranteed Periods Per IRS Tables Based on IRA Owner's Age			
Age	Single Life & Joint Life Maximum Guaranteed Period	Age	Single Life & Joint Life Maximum Guaranteed Period
Age 18 to Age 67	30 yrs	78	20 yrs
68	29 yrs	79	19 yrs
69	28 yrs	80	18 yrs
70	27 yrs	81 - 82	17 yrs
71	26 yrs	83	16 yrs
72	25 yrs	84	15 yrs
73	24 yrs	85 - 86	14 yrs
74	23 yrs	87	13 yrs
75 - 76	22 yrs	88 - 89	12 yrs
77	21 yrs		

**Please note: the length of Maximum Guaranteed Period shown above may not be available to you depending on the aggregate premium in relation to your financial Net Worth and/or other IRS guidelines. Please refer to the Suitability table guidelines to select the appropriate payout option. Please also see IMPORTANT NOTE in section 12.**

**For Joint-Life Plan with Guaranteed Period, the reduction, if applicable, applies after the end of the guaranteed period if the policy is in effect.**

**IRS RESTRICTIONS ON INHERITED IRAs WITH GUARANTEED PERIOD**

For tax-qualified Inherited IRA plans, any Guaranteed Payment Period elected must not exceed the Annuitant's (deceased Owner's Beneficiary) life expectancy in accordance with the RMD Single Life Table issued by the Internal Revenue Service. Per IRS Regulations, the **Maximum Guaranteed Period** you may choose is defined in the following chart:

Beneficiary's Age	Single Life Only Maximum Guaranteed Period	Beneficiary's Age	Single Life Only Maximum Guaranteed Period
Age 0 - 54	All Options	69 - 70	17 yrs
55	29 yrs	71	16 yrs
56	28 yrs	72	15 yrs
57 - 58	27 yrs	73 - 74	14 yrs
59	26 yrs	75	13 yrs
60	25 yrs	76 - 77	12 yrs
61	24 yrs	78	11 yrs
62	23 yrs	79 - 80	10 yrs
63	22 yrs	81 - 82	9 yrs
64 - 65	21 yrs	83 - 84	8 yrs
66	20 yrs	85 - 86	7 yrs
67	19 yrs	87 - 88	6 yrs
68	18 yrs	89	5 yrs

Form **W-4P**Department of the Treasury  
Internal Revenue Service**Withholding Certificate for  
Pension or Annuity Payments**

OMB No. 1545-0074

**2010**

**Purpose.** Form W-4P is for U.S. citizens, resident aliens, or their estates who are recipients of pensions, annuities (including commercial annuities), and certain other deferred compensation. Use Form W-4P to tell payers the correct amount of federal income tax to withhold from your payment(s). You also may use Form W-4P to choose (a) not to have any federal income tax withheld from the payment (except for eligible rollover distributions, or payments to U.S. citizens delivered outside the United States or its possessions) or (b) to have an additional amount of tax withheld.

Your options depend on whether the payment is periodic, nonperiodic, or an eligible rollover distribution, as explained on

pages 3 and 4. Your previously filed Form W-4P will remain in effect if you do not file a Form W-4P for 2010.

**What do I need to do?** Complete lines A through G of the **Personal Allowances Worksheet**. Use the additional worksheets on page 2 to further adjust your withholding allowances for itemized deductions, adjustments to income, any additional standard deduction, certain credits, or multiple pensions/more-than-one-income situations. If you do not want any federal income tax withheld (see *Purpose* above), you can skip the worksheets and go directly to the Form W-4P below.

**Sign this form.** Form W-4P is not valid unless you sign it.

**Personal Allowances Worksheet (Keep for your records.)**

**A** Enter "1" for **yourself** if no one else can claim you as a dependent

- You are single and have only one pension; or
- You are married, have only one pension, and your spouse has no income subject to withholding; or
- Your income from a second pension or a job, or your spouse's pension or wages (or the total of all) is \$1,500 or less.

**B** Enter "1" if:

**C** Enter "1" for **your spouse**. But, you may choose to enter "-0-" if you are married and have either a spouse who has income subject to withholding or you have more than one source of income subject to withholding. (Entering "-0-" may help you avoid having too little tax withheld.)

**D** Enter number of **dependents** (other than your spouse or yourself) you will claim on your tax return

**E** Enter "1" if you will file as **head of household** on your tax return

**F** **Child Tax Credit** (including additional child tax credit). See Pub. 972, Child Tax Credit, for more information.
 

- If your total income will be less than \$61,000 (\$90,000 if married), enter "2" for each eligible child; then less "1" if you have three or more eligible children.
- If your total income will be between \$61,000 and \$84,000 (\$90,000 and \$119,000 if married), enter "1" for each eligible child plus "1" **additional** if you have six or more eligible children.

**G** Add lines A through F and enter total here. *(Note. This may be different from the number of exemptions you claim on your tax return.)*

For accuracy, complete all worksheets that apply.

If you plan to itemize or claim adjustments to income and want to reduce your withholding, see the **Deductions and Adjustments Worksheet** on page 2.

If you have more than one source of income subject to withholding or a spouse with income subject to withholding and your combined income from all sources exceeds \$18,000 (\$32,000 if married), see the **Multiple Pensions/More-Than-One-Income Worksheet** on page 2 to avoid having too little tax withheld.

If neither of the above situations applies, stop here and enter the number from line G on line 2 of Form W-4P below.

Cut here and give Form W-4P to the payer of your pension or annuity. Keep the top part for your records.

Form **W-4P**Department of the Treasury  
Internal Revenue Service**Withholding Certificate for  
Pension or Annuity Payments**

OMB No. 1545-0074

**2010**

► For Privacy Act and Paperwork Reduction Act Notice, see page 4.

Type or print your first name and middle initial.

BARBARA J.

Last name

BROWN

Your social security number

2683

Home address (number and street or rural route)

118 RIDGEWOOD RD.Claim or identification number  
(if any) of your pension or  
annuity contract

City or town, state, and ZIP code

PREScott, AR. 8557

Complete the following applicable lines.

1 Check here if you **do not want** any federal income tax withheld from your pension or annuity. (Do not complete lines 2 or 3.) ►

2 Total number of allowances and marital status you are claiming for withholding from each **periodic** pension or annuity payment. (You may also designate an additional dollar amount on line 3.) ► 1  
**Marital status:**  Single  Married  Married, but withhold at higher "Single" rate  
 (Enter number of allowances.)

3 Additional amount, if any, you want withheld from each pension or annuity payment. *(Note. For periodic payments, you cannot enter an amount here without entering the number (including zero) of allowances on line 2.)* ► \$ 0

Your signature ► Barbara BrownDate ► 8-23-10

Cat. No. 10225T

Form **W-4P** (2010)

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## Deductions and Adjustments Worksheet

**Note.** Use this worksheet only if you plan to itemize deductions or claim certain credits or adjustments to income.

1 Enter an estimate of your 2010 itemized deductions. These include qualifying home mortgage interest, charitable contributions, state and local taxes, medical expenses in excess of 7.5% of your income, and miscellaneous deductions

1 \$

2 Enter: { \$11,400 if married filing jointly or qualifying widow(er)  
\$ 8,400 if head of household  
\$ 5,700 if single or married filing separately }

2 \$

3 Subtract line 2 from line 1. If zero or less, enter "-0-"

3 \$

4 Enter an estimate of your 2010 adjustments to income and any additional standard deduction. (See Pub. 919)

4 \$

5 Add lines 3 and 4 and enter the total. (Include any credit amounts from Worksheet 6 in Pub. 919.)

5 \$

6 Enter an estimate of your 2010 income not subject to withholding (such as dividends or interest)

6 \$

7 Subtract line 6 from line 5. If zero or less, enter "-0-"

7 \$

8 Divide the amount on line 7 by \$3,650 and enter the result here. Drop any fraction.

8

9 Enter the number from the Personal Allowances Worksheet, line G, page 1

9

10 Add lines 8 and 9 and enter the total here. If you use the Multiple Pensions/More-Than-One-Income Worksheet, also enter this total on line 1 below. Otherwise, stop here and enter this total on Form W-4P, line 2, page 1

10

## Multiple Pensions/More-Than-One-Income Worksheet

**Note.** Complete only if the instructions under line G, page 1, direct you here. This applies if you (and your spouse if married filing a joint return) have more than one source of income subject to withholding (such as more than one pension, or a pension and a job, or you have a pension and your spouse works).

1 Enter the number from line G, page 1 (or from line 10 above if you used the Deductions and Adjustments Worksheet)

1

2 Find the number in Table 1 below that applies to the LOWEST paying pension or job and enter it here.

However, if you are married filing jointly and the amount from the highest paying pension or job is \$65,000 or less, do not enter more than "3."

2

3 If line 1 is more than or equal to line 2, subtract line 2 from line 1. Enter the result here (if zero, enter "-0-") and on Form W-4P, line 2, page 1. Do not use the rest of this worksheet.

3

**Note.** If line 1 is less than line 2, enter "-0-" on Form W-4P, line 2, page 1. Complete lines 4-9 below to figure the additional withholding amount necessary to avoid a year-end tax bill.

4 Enter the number from line 2 of this worksheet

4

5 Enter the number from line 1 of this worksheet

5

6 Subtract line 5 from line 4

6

7 Find the amount in Table 2 below that applies to the HIGHEST paying pension or job and enter it here

7 \$

8 Multiply line 7 by line 6 and enter the result here. This is the additional annual withholding needed

8 \$

9 Divide line 8 by the number of pay periods remaining in 2010. For example, divide by 12 if you are paid every month and you complete this form in December 2009. Enter the result here and on Form W-4P, line 3, page 1. This is the additional amount to be withheld from each payment

9 \$

Table 1

Table 2

Married Filing Jointly		All Others		Married Filing Jointly		All Others	
If wages from LOWEST paying pension or job are—	Enter on line 2 above	If wages from LOWEST paying pension or job are—	Enter on line 2 above	If wages from HIGHEST paying pension or job are—	Enter on line 7 above	If wages from HIGHEST paying pension or job are—	Enter on line 7 above
\$0 - \$7,000	0	\$0 - \$6,000	0	\$0 - \$65,000	\$550	\$0 - \$35,000	\$550
7,001 - 10,000	1	6,001 - 12,000	1	65,001 - 120,000	910	35,001 - 90,000	910
10,001 - 16,000	2	12,001 - 19,000	2	120,001 - 185,000	1,020	90,001 - 165,000	1,020
16,001 - 22,000	3	19,001 - 26,000	3	185,001 - 330,000	1,200	165,001 - 370,000	1,200
22,001 - 27,000	4	26,001 - 35,000	4	330,001 and over	1,280	370,001 and over	1,280
27,001 - 35,000	5	35,001 - 50,000	5				
35,001 - 44,000	6	50,001 - 65,000	6				
44,001 - 50,000	7	65,001 - 80,000	7				
50,001 - 55,000	8	80,001 - 90,000	8				
55,001 - 65,000	9	90,001 - 120,000	9				
65,001 - 72,000	10	120,001 and over	10				
72,001 - 85,000	11						
85,001 - 105,000	12						
105,001 - 115,000	13						
115,001 - 130,000	14						
130,001 and over	15						

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## Additional Instructions

**Section references are to the Internal Revenue Code.**

**When should I complete the form?** Complete Form W-4P and give it to the payer as soon as possible. Get Pub. 919, How Do I Adjust My Tax Withholding, to see how the dollar amount you are having withheld compares to your projected total federal income tax for 2010. You may also use the IRS Withholding Calculator on the IRS website at [www.irs.gov/individuals](http://www.irs.gov/individuals) for help in determining how many withholding allowances to claim on your Form W-4P.

**Multiple pensions/more than one income.** To figure the number of allowances that you may claim, combine allowances and income subject to withholding from all sources on one worksheet. You may file a Form W-4P with each pension payer, but do not claim the same allowances more than once. Your withholding usually will be most accurate when all allowances are claimed on the Form W-4P for the highest source of income subject to withholding and zero allowances are claimed on the others.

**Other income.** If you have a large amount of income from other sources not subject to withholding (such as interest, dividends, or capital gains), consider making estimated tax payments using Form 1040-ES, Estimated Tax for Individuals. Call 1-800-TAX-FORM (1-800-829-3676) to get Form 1040-ES and Pub. 505, Tax Withholding and Estimated Tax. You can also get forms and publications from the IRS website at [www.irs.gov](http://www.irs.gov).

If you have income from wages, see Pub. 919 to find out if you should adjust your withholding on Form W-4 or Form W-4P.

**Note.** Social security and railroad retirement payments may be includable in income. See Form W-4V, Voluntary Withholding Request, for information on voluntary withholding from these payments.

## Withholding From Pensions and Annuities

Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit-sharing, stock bonus, annuity, and certain deferred compensation plans; from individual retirement arrangements (IRAs); and from commercial annuities. The method and rate of withholding depends on (a) the kind of payment you receive, (b) whether the payments are delivered outside the United States or its commonwealths and possessions, and (c) whether the recipient is a nonresident alien individual, a nonresident alien beneficiary, or a foreign estate. Qualified distributions from a Roth IRA are nontaxable and, therefore, not subject to withholding. See page 4 for special withholding rules that apply to payments outside the United States and payments to foreign persons.

Because your tax situation may change from year to year, you may want to refigure your withholding each year. You can change the amount to be withheld by using lines 2 and 3 of Form W-4P.

**Choosing not to have income tax withheld.** You (or in the event of death, your beneficiary or estate) can choose not to have federal income tax withheld from your payments by using line 1 of Form W-4P. For an estate, the election to have no income tax withheld may be made by the executor or personal representative of the decedent. Enter the estate's employer identification number (EIN) in the area reserved for "Your social security number" on Form W-4P.

You may not make this choice for eligible rollover distributions. See *Eligible rollover distribution—20% withholding* on page 4.

**Caution.** There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments. New retirees, especially, should see Pub. 505. It explains your estimated tax requirements and describes penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your pension or annuity using Form W-4P.

**Periodic payments.** Withholding from periodic payments of a pension or annuity is figured in the same manner as withholding from wages. Periodic payments are made in installments at regular intervals over a period of more than 1 year. They may be paid annually, quarterly, monthly, etc.

If you want federal income tax to be withheld, you must designate the number of withholding allowances on line 2 of Form W-4P and indicate your marital status by checking the appropriate box. Under current law, you cannot designate a specific dollar amount to be withheld. However, you can designate an additional amount to be withheld on line 3.

If you do not want any federal income tax withheld from your periodic payments, check the box on line 1 of Form W-4P and submit the form to your payer. However, see *Payments to Foreign Persons and Payments Outside the United States* on page 4.

**Caution.** If you do not submit Form W-4P to your payer, the payer must withhold on periodic payments as if you are married claiming three withholding allowances. Generally, this means that tax will be withheld if your pension or annuity is at least \$2,080 a month.

If you submit a Form W-4P that does not contain your correct taxpayer identification number (TIN), the payer must withhold as if you are single claiming zero withholding allowances even if you choose not to have federal income tax withheld.

There are some kinds of periodic payments for which you cannot use Form W-4P because they are already defined as wages subject to federal income tax withholding. These payments include retirement pay for service in the U.S. Armed Forces and payments from certain nonqualified deferred compensation plans and deferred compensation plans of exempt organizations described in section 457. Your payer should be able to tell you whether Form W-4P applies.

For periodic payments, your Form W-4P stays in effect until you change or revoke it. Your payer must notify you each year of your right to choose not to have federal income tax withheld (if permitted) or to change your choice.

**Nonperiodic payments—10% withholding.** Your payer must withhold at a flat 10% rate from nonperiodic payments (but see *Eligible rollover distribution—20% withholding* on page 4) unless you choose not to have federal income tax withheld. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. You can choose not to have federal income tax withheld from a nonperiodic payment (if permitted) by submitting Form W-4P (containing your correct TIN) to your payer and checking the box on line 1. Generally, your choice not to have federal income tax withheld will apply to any later payment from the same plan. You cannot use line 2 for nonperiodic payments. But you may use line 3 to specify an additional amount that you want withheld.

**Caution.** If you submit a Form W-4P that does not contain your correct TIN, the payer cannot honor your request not to have income tax withheld and must withhold 10% of the payment for federal income tax.

**Eligible rollover distribution—20% withholding.**

Distributions you receive from qualified pension or annuity plans (for example, 401(k) pension plans, and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over tax free to an IRA or qualified plan are subject to a flat 20% federal withholding rate. The 20% withholding rate is required, and you cannot choose not to have income tax withheld from eligible rollover distributions. Do not give Form -W-4P to your payer unless you want an additional amount withheld. Then, complete line 3 of Form W-4P and submit the form to your payer.

**Note.** The payer will not withhold federal income tax if the entire distribution is transferred by the plan administrator in a direct rollover to a traditional IRA, qualified pension plan, governmental section 457(b) plan (if allowed by the plan), section 403(b) contract, or tax-sheltered annuity.

Distributions that are (a) required by law, (b) one of a specified series of equal payments, or (c) qualifying "hardship" distributions are **not** "eligible rollover distributions" and are not subject to the mandatory 20% federal income tax withholding. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* on page 3.

**Changing Your "No Withholding" Choice**

**Periodic payments.** If you previously chose not to have federal income tax withheld and you now want withholding, complete another Form W-4P and submit it to your payer. If you want federal income tax withheld at the rate set by law (married with three allowances), write "Revoked" next to the checkbox on line 1 of the form. If you want tax withheld at any different rate, complete line 2 on the form.

**Nonperiodic payments.** If you previously chose not to have federal income tax withheld and you now want withholding, write "Revoked" next to the checkbox on line 1 and submit Form W-4P to your payer.

**Payments to Foreign Persons and Payments Outside the United States**

Unless you are a nonresident alien, withholding (in the manner described above) is required on any periodic or nonperiodic payments that are delivered to you outside the United States or its possessions. You cannot choose not to have federal income tax withheld on line 1 of Form W-4P. See Pub. 505 for details.

In the absence of a tax treaty exemption, nonresident aliens, nonresident alien beneficiaries, and foreign estates generally are subject to a 30% federal withholding tax under section 1441 on the taxable portion of a periodic or nonperiodic pension or annuity payment that is from U.S. sources. However, most tax treaties provide that private pensions and annuities are exempt from withholding and tax. Also, payments from certain pension plans are exempt from withholding even if no tax treaty applies. See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Pub. 519, *U.S. Tax Guide for Aliens*, for details. A foreign person should submit Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, to the payer before receiving any payments. The Form W-8BEN must contain the foreign person's TIN.

**Statement of Federal Income Tax Withheld From Your Pension or Annuity**

By January 31 of next year, your payer will furnish a statement to you on Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*, showing the total amount of your pension or annuity payments and the total federal income tax withheld during the year. If you are a foreign person who has provided your payer with Form W-8BEN, your payer instead will furnish a statement to you on Form 1042-S, *Foreign Person's U.S. Source Income Subject to Withholding*, by March 15 of next year.

**Privacy Act and Paperwork Reduction Act Notice**

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request federal income tax withholding from periodic pension or annuity payments based on your withholding allowances and marital status, (b) request additional federal income tax withholding from your pension or annuity, (c) choose not to have federal income tax withheld, when permitted, or (d) change or revoke a previous Form W-4P. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Providing false or fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.

## Portfolio Analysis

FILE COPY

Dan Rohrbaugh  
Financial Advisor  
(870) 777-1858

August 10, 2010

Prepared for

**BARBARA BROWN – TRAD IRA**

Account Number: [REDACTED]



## Portfolio: Assets Analysis

Portfolio Objective: Balanced Toward Growth

Page 1 of 2

Dan Rohrbaugh  
Financial Advisor  
(870) 777-1858

Prepared for: BARBARA BROWN - TRAD IRA  
Account Number: 7 [REDACTED]

August 10, 2010

Held By	Quantity	Investment Name	Coupon Rate	Maturity Date	-- Current -- Price	Value	-- Original -- Quantity	Price	Amount Invested	Amount Withdrawn	Initial Activity	Annual Income	Current Yield	Yield to Maturity	Dollar Change Amount	Change Percent	Tax Info	Intl
<b>Cash and Cash Alternatives</b>																		
J	433	CASH	0.10%		1.000	433	433	1.000	433	0			0.10%			+0	+0.00%	D
		Total				\$433				\$433						+0	+0.00%	

## Life Insurance Cash Value

## Income

## Aggressive Income

## Growth and Income

J	1027	CAPITAL WORLD GRTH & INCM CL A			33.400	34,305	742	41.148	44,720	-11,088	12/14/04	1,643	4.79%		+673	+1.51%	D R	A	
J	468	LA GROWTH & INCOME STRAT-FD #			14.350	6,712	457	13.680	6,953	-715	09/25/08	131	1.96%		+474	+6.81%	D R	A	
		Total				\$41,017				\$51,673						+1,147	+2.22%		

## Growth

## Aggressive

J	140	CITIGROUP INC			4.080	571	140	(45.025)	6,304	0	08/11/04				-5,732	-90.94%	D C	
		Total				\$571				\$6,304					-5,732	-90.94%		

## Other

	Portfolio Total																	
--	-----------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Tax Info: (D) Tax Deferred (C) Cross reinvesting  
Intl: (A) Allocated between domestic and international

(R) Reinvesting

Value yrs ago: 43,113

value 2 yrs ago: # 57,884

# In the Diversification Bar Chart and Investment Pyramid, this investment is allocated to more than one investment category based upon estimates by Edward Jones or objectives outlined within the fund's prospectus.

This Portfolio Analysis is not an account statement and is intended for illustrative purposes only. Income projections are based on currently available data. You should not rely on this document to reflect your investment holdings at Edward Jones, nor should you rely on it for cost basis information or to prepare tax returns. To review your investment holdings, please refer to your account statement or AccountLink. Edward Jones assumes no responsibility for vendor and client assets held outside of Edward Jones or for the accuracy of the data relating to those assets. If there are any discrepancies or concerns regarding this report, please call our Client Relations department at 1-800-803-3333 or review your account online at [www.edwardjones.com/accountlink](http://www.edwardjones.com/accountlink). Held By - C-Client J-Jones V-Vendor



Account number: [REDACTED]

Statement type: Preferred

June 26 - July 30, 2010

201 Progress Parkway  
 Maryland Heights, MO 63043-3042  
 www.edwardjones.com  
 Member SIPC

**Edward Jones**<sup>®</sup>  
 MAKING SENSE OF INVESTING

EDWARD D JONES & CO CUSTODIAN  
 FBO BARBARA BROWN IRA  
 118 RIDGEWOOD RD  
 PRESCOTT AR 71857-2803

DAN ROHRBAUGH  
 PO BOX 1065  
 HOPE AR 71802  
 870-777-1858  
 800-441-6732

**Value Summary**

Value on Jul 30	\$40,759.15
Value on Jun 26	\$39,149.93
Value one year ago	\$41,392.17

**Summary of Your Assets**

Held at Edward Jones	Value on Jul 30	Value on Jun 26	Dollar change
Cash & money market	\$33.26	\$33.26	\$0.00
Stocks	574.00	551.60	22.40
Mutual funds	40,151.89	38,565.07	1,586.82
<b>Total at Edward Jones</b>	<b>\$40,759.15</b>	<b>\$39,149.93</b>	<b>\$1,609.22</b>

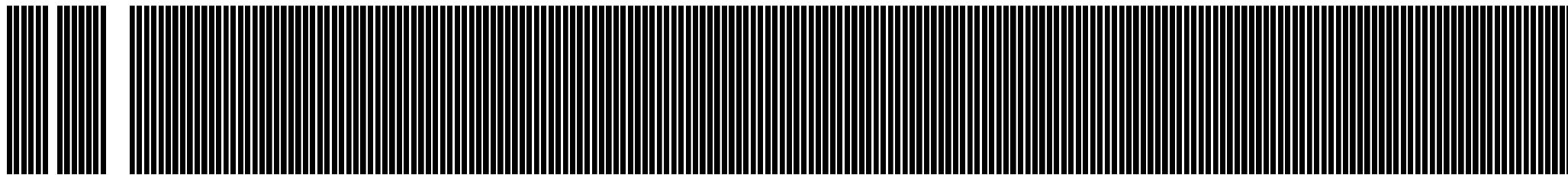
**Your Retirement Account Summary**

	This period	Cumulative
2010 Contributions	\$0.00	\$0.00
2009 Contributions	\$0.00	\$0.00
Fee paid by check	\$0.00	\$33.26
Fee paid by this account	\$0.00	\$6.74
2010 Net Distributions	\$280.00	\$1,960.00
2010 Federal Tax Withholding	\$100.00	\$700.00
2010 State Tax Withholding	\$20.00	\$140.00
<b>2010 Gross Distributions</b>	<b>\$400.00</b>	<b>\$2,800.00</b>

**It's IRA contribution season.**

We may be in the middle of summer, but now is a great time to contribute to your IRA. Making your 2010 contribution now rather than waiting until next April's tax deadline gives you eight extra months of earning potential, which could make a significant difference in your future. Ask your financial advisor to show you how much more you may be able to earn by funding your IRA early.





Account number: [REDACTED]

Statement type: Preferred

June 26 - July 30, 2010

201 Progress Parkway  
 Maryland Heights, MO 63043-3042  
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**Required Minimum Distribution (RMD) Summary**

\*This information is based solely on this account.

Amount you are required to withdraw this year	\$2,295.78
Amount paid to you to date	\$2,800.00
Amount remaining to be withdrawn this year	\$0.00

**Summary of Your Income**

	<b>This Period</b>	<b>Year-to-date</b>
<b>Income from securities</b>		
Dividends	\$33.33	\$639.24

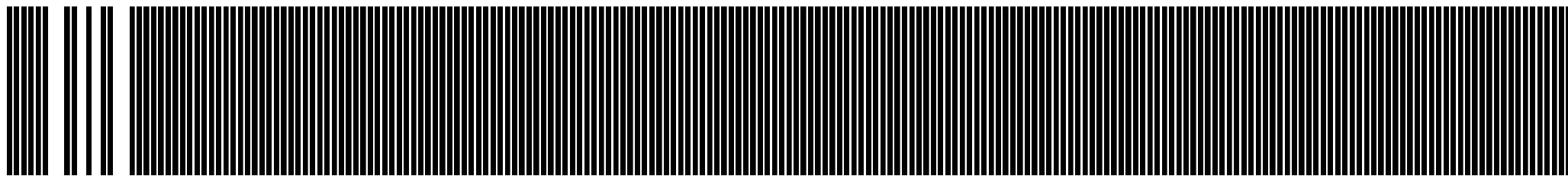
Total	\$33.33	\$639.24
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**Your Assets at Edward Jones**

Cash and money market funds	7-day current yield	7-day compounded yield	Current value
Cash			\$33.26
<b>Total cash and money market funds</b>			<b>\$33.26</b>

Stocks	Our asset category/ Our recommendation	Current price	Current shares	Current value	Amt. invested since inception	Amt. withdrawn since inception
CITIGROUP INC Symbol: C	Aggressive Hold	4.100	140.	\$574.00	\$6,303.55	—
<b>Total stocks</b>				<b>\$574.00</b>	<b>\$6,303.55</b>	—





Account number: [REDACTED]

Statement type: Preferred

June 26 - July 30, 2010

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 Maryland Heights, MO 63043-3042  
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Mutual funds	Our asset category	Current price	Current shares	Current value	Amt. invested since inception	Amt. withdrawn since inception
CAPITAL WORLD GROWTH & INCOME FUND CL A	Growth & Income	32.30	1,037.478	\$33,510.54	\$44,720.21	-\$10,753.26
Quote Symbol: CWGIX						
LORD ABBETT GROWTH AND INCOME STRATEGY FUND CL A	Growth & Income	14.06	472.358	6,641.35	6,953.40	-650.00
Quote Symbol: LWSAX						
Total mutual funds				\$40,151.89	\$51,673.61	-\$11,403.26
<b>Total estimated asset value</b>				<b>\$40,759.15</b>		

### Summary of Your Investment Activity

Total cash and money market funds on Jun 26 \$33.26

#### Additions

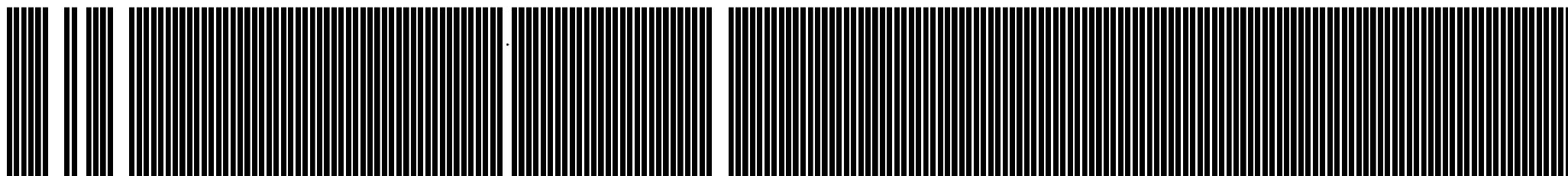
Income	\$33.33
Other income	\$400.00
Total additions	\$433.33

#### Subtractions

Withdrawals to purchase securities	-\$33.33
Taxes withheld	-\$120.00
Other withdrawals and transfers out	-\$280.00
Total subtractions	-\$433.33

Total cash and money market funds on Jul 30 \$33.26





Account number: [REDACTED]  
 Statement type: Preferred  
 June 26 - July 30, 2010

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**Subtractions**

	Date		Quantity	Price per share	Trade date	Amount	Source of Funds
Withdrawals to purchase securities	07/28	REINVESTMENT INTO OPPENHEMR ROCHESTER NATL MUN A	32.057	7.16		-\$229.53	Income
		Total withdrawals to purchase securities				-\$229.53	
Fees	07/01	MINIMUM BALANCE CHARGE AVERAGE BALANCE OF \$1,138.89 FROM 06/01/10 TO 06/30/10				-\$3.00	Tax free mnymkt
		Total fees				-\$3.00	
Other withdrawals and transfers out	07/01	CHECK NUMBER 124487051 BARBARA BROWN				-\$300.00	Tax free mnymkt
	07/30	CHECK NUMBER 124686493 BARBARA BROWN				-\$300.00	Tax free mnymkt
		Total other withdrawals and transfers out				-\$600.00	

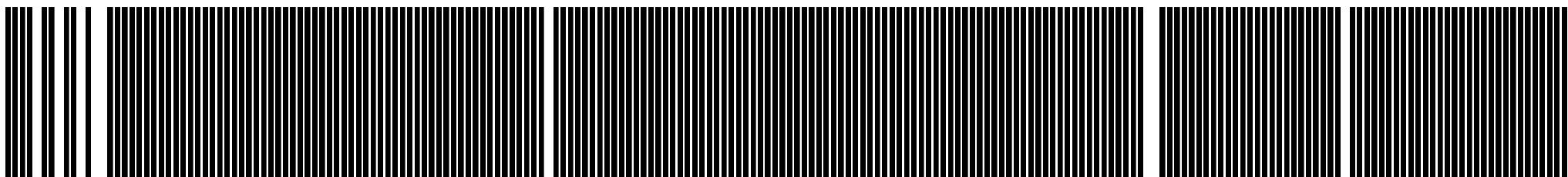
**Summary of Realized Gain/Loss From Sale of Your Securities**

	This period	Year-to-date
Short term (assets held 1 year or less)	\$0.00	\$0.00
Long term (held over 1 year)	-42.22	-262.28
Total	-\$42.22	-\$262.28

**Details of Realized Gain/Loss From Sale of Your Securities**

	Purchase Date	Sale date	Quantity	Cost basis	Proceeds	Realized gain/loss	
CAPITAL WORLD GRW & INC FUND A	—	07/23	2.960	\$137.22	\$95.00	-\$42.22	Long term







## New York Life Insurance and Annuity Corporation

### *Lifetime Income Annuity - Single Life*

*for*

***Barbara Brown***

***Presented By:*** Gina M. Cromwell, ARPC, Member NAIFA, NQA, NSAA,  
Qualifying Member MDRT  
New York Life Insurance Company  
10810 Executive Center Drive  
Suite 301  
Little Rock, AR 72211

***Contact At:***      ***Office:*** (501)-223-1665  
                            ***Cellular:*** (501)-529-1460  
                            ***FAX:*** (501)-223-1669  
                            ***Email:*** gmcromwell@ft.newyorklife.com





# New York Life Insurance and Annuity Corporation

## Lifetime Income Annuity - Single Life

### Annuitant & Policy Information

Name: Barbara Brown  
 Date of Birth: [REDACTED] 1931  
 Sex: Female  
 State: Arkansas  
 Premium Tax: 0.00%  
 Income Tax Rate: 28%

Type of Funds: Qualified - IRA  
 Payment Frequency: Monthly  
 Purchase Date: 08/30/2010  
 Income Payment Start Date: 09/30/2010  
 Cost Basis: \$0.00

### Immediate Annuity Income Amounts

	Single Premium Amount	Monthly Income Amount Starting On 09/30/2010	Tax Free Portion of Income	Total Amount of Guaranteed Payments	Lump Sum Death Benefit	Total Payments thru Age 100 <sup>1</sup>
Life Only	\$43,113.00	\$346.23	\$0.00	\$0.00	\$0.00	\$91,405.00
Life with 5 Years Certain	\$43,113.00	\$335.86	\$0.00	\$20,151.00	\$0.00	\$88,667.00
Life with 10 Years Certain <sup>2</sup>	See Footnote	\$276.81	\$0.00	\$43,182.00	\$0.00	\$73,078.00
Life with 13 Years Certain <sup>3</sup>	\$43,113.00	\$259.24	\$0.00	\$46,663.00	\$0.00	\$68,439.00
Life with Cash Refund <sup>2,3</sup>	See Footnote					

<sup>2,3</sup> This payment option does not comply with the Internal Revenue Service (IRS) regulations governing required minimum distributions (RMDs).

<sup>1</sup>This Life with Period Certain payment option is the shortest certain period that guarantees a return of premium paid. Payment options offering longer certain periods are guaranteed to provide more than the premium paid.





# New York Life Insurance and Annuity Corporation

## Lifetime Income Annuity - Single Life

### *Explanations*

(Form 20282)

The accompanying illustration is not part of the policy and does not constitute a contract. The income payable under your policy may differ from the illustrated amounts depending on the payment option and payment frequency you select, the date the Company receives your premium, and your income start date. The income payable may also differ in the event of a change in prices.

Calculated income amounts reflect the deduction of any applicable state premium taxes.

Under the terms of the contract, a pay-out option, once selected, is irrevocable after the free-look period has ended. The contract cannot be surrendered.

An exclusion ratio determines the portion of each income payment that is not subject to federal income tax. The estimated tax-free portion of the payment is based on the Adjusted Investment in the contract and the Expected Return. The Adjusted Investment in the Contract is the cost of the annuity (cost basis) less the value of any refund attributable to any chosen period certain guarantee. The Expected Return is the total amount of all payments to life expectancy. After the Investment in the Contract has been paid out tax-free, the payments become fully taxable.

If the source of the premium is qualified funds and the annuity is intended to satisfy the Internal Revenue Service's (IRS) Required Minimum Distribution rules, the guaranteed period chosen cannot exceed the life expectancy of the annuitant, or, if a joint and survivor annuity, the joint life expectancies of the annuitants. Life Expectancy is based on annuity tables prescribed by the IRS.

If the source of the premium is a qualified employer retirement plan and some portion of the premium consists of employee contributions, a special "simplified method" must be used to determine the non-taxable portion of each annuity payment. The amounts shown in this illustration do not reflect this special rule detailed in IRC Section 72 (d)(1).

If you die before the income payments begin, your beneficiary will only receive payments as provided under the terms of the policy. *Life Only policies do not provide for any payments after the death of the annuitant.*

Your agent represents, provides services on behalf of and is compensated by New York Life Insurance and Annuity Corporation.





## New York Life Insurance and Annuity Corporation Lifetime Income Annuity - Single Life

### *Footnotes*

#### (Form 20282)

1. The amounts shown are for illustrative purposes only and are not a guarantee of the amount the annuitant will receive. In a single life policy, this is the projected sum of all future payments if the annuitant lives to age 100. In a joint life policy, this is the projected sum of all future payments if the younger annuitant lives to age 100. Payments will continue beyond age 100 if the annuitant is alive.

The illustrated payment options are subject to suitability review and may not be available.





## New York Life Insurance and Annuity Corporation

### Lifetime Income Annuity - Single Life

*Withdrawal Rider Disclosure Statement  
for  
Qualified Policies  
and*

#### *Non-Qualified Policies with a Life Only or Life with Percent Of Premium Death Benefit Payment Option*

A withdrawal rider is available for tax-qualified policies and for non-qualified policies with a Life Only or Life with Percent of Premium Death Benefit payment option. This withdrawal rider allows for a one-time, lump sum withdrawal from your Policy equal to 30% of the Present Value of Future Expected Payments. The Present Value of Future Expected Payments is equal to Future Expected Payments discounted to the Withdrawal Effective Date using discount rates equal to the interest rates that are, or will be, shown on the Policy Data Page, plus an Interest Rate Change Adjustment. The Future Expected Payments are the remaining payments expected to be made, based on the life expectancy of any surviving annuitants as of the Policy Date. The life expectancy is, or will be, shown on the Policy Data Page of the contract.

The Interest Rate Change Adjustment, which can either increase or decrease the resulting cash withdrawal amount, is based on the change in the 10-Year Constant Maturity Treasury (CMT) rate from the time the policy is purchased to the time the Owner elects to receive the cash withdrawal. The 10-Year Treasury rate is the 10-Year CMT Series published in the Federal Reserve Statistical Release H.15.

The cash withdrawal amount does not equal 30% of the premium paid for the policy. It is the present value of 30% of the expected remaining payments based on the life expectancy of the annuitant(s) of the policy. The cash withdrawal amount will not be available if it is less than \$2,500.

The withdrawal amounts, if shown in this illustration, are for illustrative purposes only and are not a guarantee of the amount the Owner will receive. The illustration shows two scenarios – one assumes no change in the 10-Year CMT rate and the other assumes a 2% increase in the 10-Year CMT rate.

The cash withdrawal may be taken only once and only if the Owner is at least age 59½ at the time the cash withdrawal is taken. After the cash withdrawal is taken, future income payments will be 30% lower than they would have been had the cash withdrawal not been taken.





## New York Life Insurance and Annuity Corporation

### Lifetime Income Annuity - Single Life

*Withdrawal Rider Disclosure Statement (Continued)*  
for  
*Qualified Policies*  
and

#### *Non-Qualified Policies with a Life Only or Life with Percent Of Premium Death Benefit Payment Option*

The federal income tax treatment of an immediate annuity that contains a commutation feature (i.e., a feature that permits the lump sum withdrawal of a discounted value of future payments) is uncertain. New York Life Insurance and Annuity Corporation (the "Corporation"), or alternatively, New York Life Insurance Company (the "Company"), will be reporting lump sum withdrawals made in connection with the commutation feature as being *fully taxable*. The Internal Revenue Service may determine that the taxable amount of the annuity payments and/or withdrawals received for any year could be different than the amount reported by the Corporation or Company. In addition, the exercise of the commutation feature may:

- Result in the retroactive imposition of a 10% penalty tax (plus interest) on any annuity payments received before the Owner attained age 59½. Annuity payments made prior to age 59½ generally may be subject to a 10% penalty tax if the series of payments is modified (other than by reason of death or disability) before the longer of five years from the date of the first payment or age 59½. The 10% penalty tax on such annuity payments is in addition to the ordinary income tax on the taxable amount of the lump sum withdrawal.
- For non-qualified policies, extend the period over which an Owner may recover the investment in the contract, and may limit the Owner's ability to fully recover the investment in the contract over the annuity payment period because of the reduction or elimination of future annuity payments.

The Owner should consult with his or her own tax advisor prior to exercising any commutation feature under an immediate annuity.

Finally, making a withdrawal from an immediate annuity purchased with non-qualified funds could negatively affect the Owner's eligibility for Medicaid long-term care benefits. The Owner should consult an attorney to understand how such a withdrawal may impact eligibility for Medicaid long-term care benefits in the future.

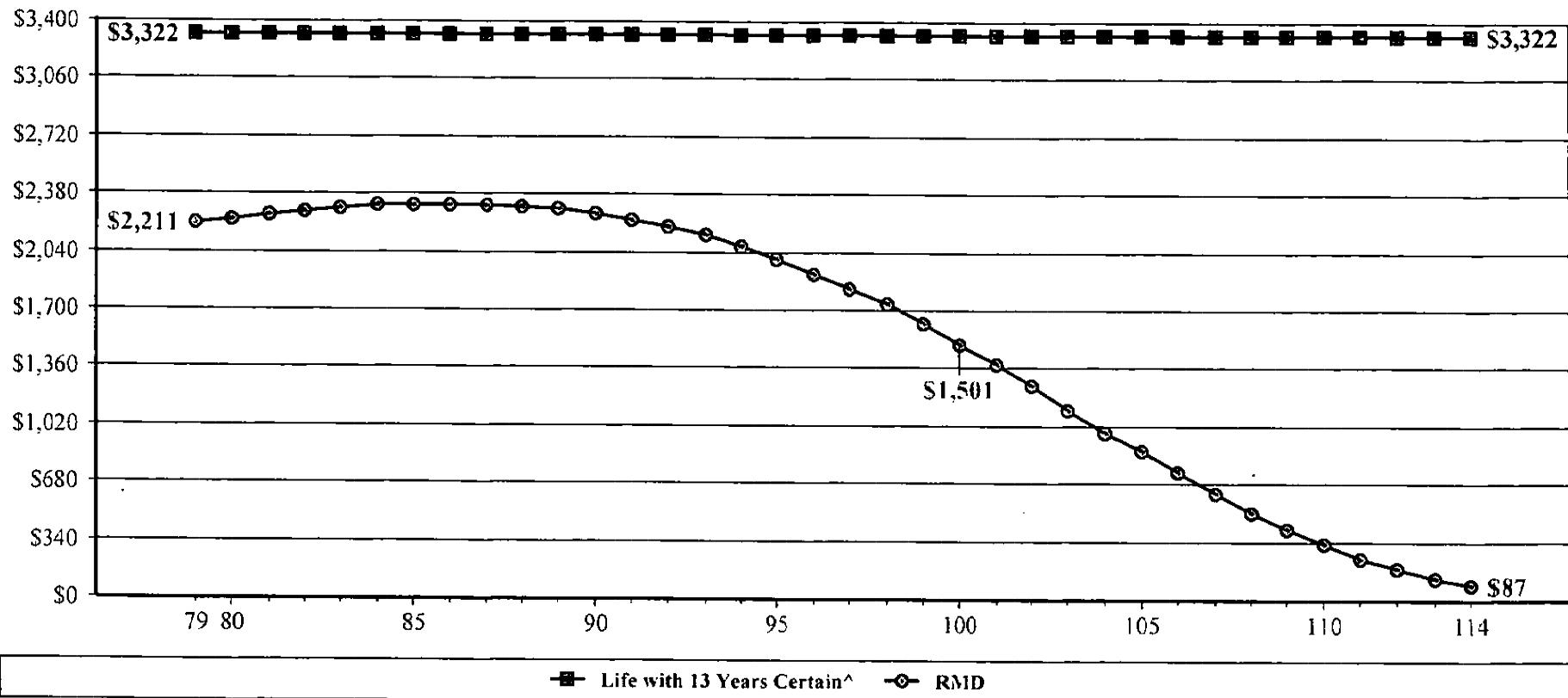




## New York Life Insurance and Annuity Corporation

### Lifetime Income Annuity - Single Life

#### *Lifetime Income Annuity and Required Minimum Distribution Summary*



#### Assumptions

- Calculations assume a starting balance of \$43,113.00.
- Values shown are annual amounts before tax.
- Required Minimum Distribution (RMD) amounts are based on the IRS Uniform Lifetime Table and assume a reinvestment rate of 2.00%.
- Female, age 79.

<sup>^</sup>This Life with Period Certain payment option is the shortest certain period that guarantees a return of premium paid. Payment options offering longer certain periods are guaranteed to provide more than the premium paid.

Page 7 of 7

This illustration is not a guarantee of future benefits and is for informational purposes only. Not complete unless accompanied by Form 20282.  
Field Technology Illustration System v2010.2.2D, Prepared on Monday, August 23, 2010.





Annuities

## **Inherited Individual Retirement Annuity/Account (IRA) Information/Transfer Form**

Unless otherwise indicated, this information applies to both traditional and Roth Inherited IRAs.

This form, along with a policy application, an Inherited IRA Information Disclosure Statement, and if required, a state replacement form, must be used to establish an Inherited IRA and to either transfer funds from another financial institution to New York Life Insurance and Annuity Corporation (NYLIAC), or to transfer funds from a traditional IRA issued by NYLIAC.

*(Note: If there are any undistributed Required Minimum Distributions ("RMDs") with respect to the transferring traditional IRA or Eligible Retirement Plan\* for the year in which the transfer occurs or any prior year, such amounts are not eligible to be transferred into this Inherited traditional IRA. You should consult your tax advisor and request such RMD information from the transferring IRA provider or plan administrator.)*

\*An Eligible Retirement Plan includes a section 401(a) qualified plan, a section 403(b) tax sheltered annuity, or an eligible governmental section 457 plan.

**The transaction is:**

- A.  A direct transfer of funds by a beneficiary (including a trust\*\*) from a decedent's traditional IRA or Eligible Retirement Plan to establish a NYLIAC Inherited IRA. (Note: If the decedent died before the date on which distributions were required to begin from the IRA or Eligible Retirement Plan, the Inherited IRA must be established by, and the first RMD is due by, December 31st of the year following the year of death.)
- B.  A direct transfer of funds from an existing Inherited IRA to establish a NYLIAC Inherited IRA.
- C.  A direct transfer of funds by a beneficiary (including a trust\*\*) from a decedent's Roth IRA to establish a NYLIAC Inherited Roth IRA.

If RMDs under the NYLIAC Inherited IRA policy are required to be determined based on another person's life expectancy, please complete Section III.B. This may be required if there are multiple beneficiaries and separate accounts have not been timely established, or if the beneficiary is a qualifying trust. For more information, see the *Inherited IRA Information Disclosure Statement* (Q&A 9 for immediate annuities and Q&As 12 and 13 for deferred annuities).

**\*\*Trust Beneficiaries:** A trust named as a beneficiary under an IRA or Eligible Retirement Plan can establish an Inherited IRA if certain requirements are satisfied. For more information, see the *Inherited IRA Information Disclosure Statement*, (Q&A 9 for immediate annuities and Q&A 13 for deferred annuities).

**Note:** To receive your RMD, please complete a NYLIAC withdrawal form.

### **I. Present Financial Institution Information**

Name of Financial Institution \_\_\_\_\_

Mailing Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Phone Number \_\_\_\_\_

### **II. Required information about the Decedent's IRA or Eligible Retirement Plan**

Name \_\_\_\_\_

Date of death \_\_\_\_\_ Date of birth \_\_\_\_\_

IRA contract/account number(s) \_\_\_\_\_

Inherited IRA contract/account number (if applicable) \_\_\_\_\_

For Inherited Roth IRA, give year in which Deceased Owner made his/her first contribution to the Roth IRA: \_\_\_\_\_

Eligible Retirement Plan account/contract number(s) (if applicable) \_\_\_\_\_

**III. Required information about the Applicant/Annuitant for the Inherited IRA**

A. Name \_\_\_\_\_

Date of Birth \_\_\_\_\_ Taxpayer I.D. Number \_\_\_\_\_

B. Date of Birth\* used to determine RMDs \_\_\_\_\_

\*Please provide this information only if RMDs are required to be based on another beneficiary's age. See the *Inherited IRA Information Disclosure Statement* (Q&A 9 for immediate annuities and Q&As 12 & 13 for deferred annuities).

**IV. TRANSFER REQUEST**

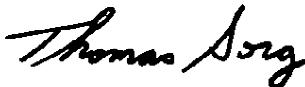
I hereby request the transfer of the funds in the above contract(s)/account(s) to NYLIAC. (Check appropriate box).

Full Transfer  Partial Transfer \$ \_\_\_\_\_

I, the undersigned, request that you directly transfer the amount specified above to NYLIAC. Please do not withhold any amount for taxes from the funds. It is my intention that this redemption and payment shall not constitute either actual or constructive receipt of income for federal income tax purposes, and would therefore qualify as a direct transfer of assets. There will be no initial sales charge on the annuity purchased, but the deferred annuity contracts may contain a surrender charge. I request that my name does not appear as a joint payee on the check nor shall any endorsement thereon be necessary for transfer or deposit. I request that the funds be made payable to NYLIAC. I hereby certify that I have satisfied all applicable requirements under the Internal Revenue Code ("IRC") and related Treasury Regulations for establishing and transferring funds into this Inherited IRA policy, and that, if this transfer is being made from an Eligible Retirement Plan, such Eligible Retirement Plan permits direct rollovers of distributions by nonspouse beneficiaries. I understand that I am solely responsible for the tax consequences of this transfer, including but not limited to, compliance with the required minimum distribution rules applicable to Inherited IRAs. I further understand that NYLIAC, its agents and employees may not provide tax or legal advice.

\_\_\_\_\_  
Applicant/Annuitant Signature\_\_\_\_\_  
Date**Acceptance of Transfer**

As the issuer of an Inherited Individual Retirement Annuity as described in IRC Section 408(b), or IRC Section 408A(b), as applicable, NYLIAC agrees to accept the funds. When we receive the funds, we will issue the new policy provided that the amount and the proposed annuitant's age meet our policy issuance rules. If not, we will return the funds to the financial institution.



\_\_\_\_\_  
Thomas Sorg - Corporate Vice President  
Authorized NYLIAC/NYL Officer

**To the Transferring Financial Institution**

As the issuer, trustee, or custodian of the current policy or account, you are authorized and directed to transfer the amount specified above. **Please make check payable to:**

\_\_\_\_\_  
**NYLIAC for the benefit of** \_\_\_\_\_

\_\_\_\_\_  
**beneficiary of** \_\_\_\_\_

Please send the check to the address provided in the cover letter.

Variable products are distributed by NYLIFE Distributors LLC, Member FINRA/SIPC and offered through properly licensed registered representatives.  
51 Madison Avenue, New York, NY 10010



## Qualified Transfer/Direct Rollover

This form along with an application, proper disclosure documents, and state replacement forms, if applicable, may be used to process an IRA transfer, Roth IRA transfer, SIMPLE IRA, or direct rollover of tax-qualified funds into a New York Life Insurance Company (NYL) or New York Life Insurance and Annuity Corporation (NYLIAC) annuity. For Inherited IRAs or Inherited Roth IRAs, use the Inherited Individual Retirement Annuity/Account (IRA) Information/Transfer Form 18752.

Annuity transfers and rollovers can have significant effects on the taxability and legal status of the amount involved. In particular, some previously issued section 403(b) Tax Sheltered Annuity contracts may be subject to special relief from new income tax regulations, which might be lost if the contract is transferred after September 24, 2007. Owners should consult with their own tax or legal advisors prior to submitting this form.

This transaction qualifies as a: (✓ the appropriate box)

**IRA Transfer**    **Pension Direct Rollover into an IRA**    **403(b) Direct Rollover into an IRA**

**457 Direct Rollover into an IRA**

**401(k) Direct Rollover into an IRA**

**403(b) Transfer** Note: Requires an information sharing agreement between NYLIAC and the employer sponsoring the 403(b) plan to which the contract relates and/or other documentation to aid compliance with tax and/or ERISA rules.

**Note – The TSA Annuity Group Form number 18600 is required. Employer signature is also required – see below.**

**SIMPLE IRA Transfer**

First date that employer contributions were deposited into any SIMPLE IRA on your behalf: \_\_\_\_\_

**Roth IRA Transfer**

Other forms may be required when applying for a Roth IRA. In addition to form 18500, form 18739 or 18739N (as applicable) for an internal Roth conversion, or form 18738 for an external Roth conversion, is also required. If this transfer is from another Financial Institution's Roth IRA to a Roth IRA funded by a NYL/NYLIAC annuity, please check (✓) one:

**Contributory Roth IRA Transfer**

**Year of Initial Contribution:** \_\_\_\_\_

**Conversion Roth IRA Transfer**

**Year of Original Conversion:** \_\_\_\_\_

Roth IRA Cost Basis \$ \_\_\_\_\_

The proceeds for the above transaction will be applied to: (✓ the appropriate box)

**New Annuity Policy**    **Existing Annuity Policy Number** \_\_\_\_\_

**For Lifetime Income and Fixed Period Annuities only:** The Internal Revenue Code provides that a Roth IRA is not subject to the required minimum distribution ("RMD") rules during the life of the Roth IRA owner, but is subject to the RMD rules after the owner's death. Accordingly, NYLIAC's Lifetime Income Annuity or Fixed Period Annuity, issued as a Roth IRA, provides that any amounts payable to a beneficiary after the owner's death must be made in accordance with the RMD rules, notwithstanding any inconsistent provision in the contract. This may affect the amount otherwise payable to a beneficiary.

If, at the time of the owner's death, the remaining guaranteed period under a Life with Period Certain (Period Certain for a Fixed Period Annuity) is longer than the beneficiary's life expectancy (determined under the IRS Single Life Table), NYLIAC will commute all of the future guaranteed payments. This commuted value will be calculated as specified in the policy.

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

**Present Financial Institution Information**    **Annuity**    **Mutual Fund**    **Bank/Credit Union Account**    **Other**

Name of Financial Institution

Policy/Account Owner

Mailing Address

Annuitant

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Current Policy/Contract Number(s)

Phone Number \_\_\_\_\_

I hereby request the transfer of the policy/contract number(s) listed above to NYL/NYLIAC (✓ the appropriate box).

**Full Transfer/Liquidation**

**Partial Transfer/Liquidation \$ \_\_\_\_\_ /# of shares \_\_\_\_\_**

**All funds in my policy/contract(s)/account(s) which are not subject to surrender or back-end sales charges.**

**Transfer the funds immediately**

**Transfer the funds upon maturity: Date \_\_\_\_\_**

The current policy/contract is: (✓ the appropriate box).  **enclosed**  **lost or destroyed**

**I certify that if the policy/contract is lost or destroyed, it has not been assigned or pledged as collateral.**

I, the undersigned Owner of the above named contract/account(s), request that you directly transfer or liquidate the amount specified above to NYL/NYLIAC. Please do not withhold any amount for taxes from the proceeds. It is my intention that this redemption and payment shall not constitute either actual or constructive receipt of income for federal income tax purposes, and would therefore qualify as a transfer/rollover of tax-qualified assets under applicable provisions of the Internal Revenue Code OF 2286, as amended (the "Code"). I am aware that there may be a surrender charge/early withdrawal fee on the annuity/account I surrender/liquidate. There will be no initial sales charge on the annuity purchased, but the deferred annuity contracts may contain a surrender charge. I request that my name not appear as a joint payee on the check nor shall any endorsement thereon be necessary for transfer or deposit. I request that the check be made payable to New York Life Insurance Company or New York Life Insurance and Annuity Corporation, as the case may be, for my benefit. I certify that (i) I have taken any necessary Required Minimum Distributions prior to the transfer of these funds and (ii) this transfer will satisfy applicable Code requirements for the requested tax free transfers/rollovers (as indicated above) under applicable Code requirements.

Owner's Signature \_\_\_\_\_

Date \_\_\_\_\_

Signature(s) Guaranteed  
for mutual fund transfers:

(Stamp and Signature)

This transfer is for a Non-Erisa plan and proceeds do not contain employer contributions.

Either the Employer or the Third Party Administrator must sign:

On Behalf of the Employer, I approve the creation or the addition of new group members pursuant to the terms of the plan.

Employer Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

Is a Third Party Administrator (TPA) being utilized for this plan?  Yes  No (If so, complete information below)

TPA Name \_\_\_\_\_

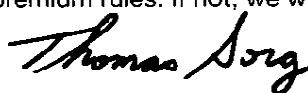
TPA Address \_\_\_\_\_

Plan Administrator Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

#### Acceptance of Transfer

As the issuer of an Individual Retirement Annuity, as defined in Section 408(b) of the Internal Revenue Code, a Roth IRA as defined in Section 408A(b) of the Code, a SIMPLE IRA as defined in Section 408(p) of the Code, or a Tax Sheltered Annuity, as defined in Section 403(b) of the Code, NYL/NYLIAC agrees to accept the funds. When we receive the check, we will (a) issue the new policy, provided that the amount and the proposed annuitant's age meet our policy issuance rules or (b) apply the proceeds to the above numbered policy, provided that the amount meets our additional premium rules. If not, we will return the current policy proceeds to the Financial Institution.



Thomas C. Sorg – Corporate Vice President  
Authorized NYL/NYLIAC Officer

Date \_\_\_\_\_

#### To the Transferring Financial Institution

As the issuer, trustee, or custodian of the current policy or account, you are authorized and directed to transfer the amount specified above. Please make check payable to New York Life Insurance Company or New York Life Insurance and Annuity Corporation for the benefit of the owner. Please reference the new policy number on the check.



Annuities

### Certificate of Deposit/Mutual Fund Redemption and Transfer Form

**Attention Policyowner:** Before completing this form, you should contact the present financial institution to determine if they have any special requirements/paperwork for liquidation.

**Dear Financial Institution:**

The certificate/account owner(s) identified below (the "Policyowner(s)") have authorized a transfer of funds to New York Life Insurance and Annuity Corporation (NYLIAC) for the purpose of paying a premium for a "non-tax-qualified" annuity by NYLIAC. NYLIAC is prepared to accept the transfer of funds from the below referenced certificate(s)/account(s) in accordance with the instructions from the Policyowner(s).

Please make your check payable to NYLIAC for the benefit of the Policyowner(s).

**1. Certificate of Deposit Transfer**

Name and Address \_\_\_\_\_

of Present Financial Institution: \_\_\_\_\_

Certificate Owner(s) \_\_\_\_\_

Liquidate 100% of Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_  
 Liquidate 100% of Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_

Liquidate \$ \_\_\_\_\_ from Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_  
 Liquidate \$ \_\_\_\_\_ from Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_

**2. Mutual Fund Redemption and Transfer**

Name and Address of  
Mutual Fund Company: \_\_\_\_\_

Account Owner(s) \_\_\_\_\_

Redeem \_\_\_\_\_ shares of Account No. \_\_\_\_\_  
 Redeem \_\_\_\_\_ shares of Account No. \_\_\_\_\_

Redeem \$ \_\_\_\_\_ from Account No. \_\_\_\_\_  
 Redeem \$ \_\_\_\_\_ from Account No. \_\_\_\_\_

**I understand that:**

1. There may be a surrender charge or early withdrawal fee on the account which I am liquidating.
2. There will be no initial sales charge on the annuity purchased but the contracts contain a surrender charge.
3. I may incur capital gains on any profit from the mutual fund liquidation, thus reducing my invested capital to the extent of any applicable taxes.
4. As a result of the exchange, all earnings will accrue on a tax-deferred basis until such time that I access the account. If I am under 59½, I may incur an additional 10% IRS imposed penalty on any earnings taken in a distribution.
5. The annuity applied for is not backed by any bank or insured by the FDIC.

**AUTHORIZATION**

I/We hereby name NYLIAC, through its duly authorized officers, as lawful agent and attorney-in-fact for me/us for the purpose of transferring the above referenced funds to NYLIAC. Once transferred, these funds will be applied to an annuity policy issued to me/us. Revocation or modification of this authorization is possible only by written notice signed by me/us. Such notice must be received by NYLIAC and the appropriate company prior to the maturity date or redemption date in order to effectively revoke or modify this authorization.

Apply the proceeds to (complete one):  A New Policy     Existing Policy Number \_\_\_\_\_

Signature of Owner \_\_\_\_\_

Date \_\_\_\_\_

Signature of Joint Owner \_\_\_\_\_

Date \_\_\_\_\_

Signature(s) Guaranteed  
(for mutual fund transfers)

(Stamp and Signature)

**ACCEPTANCE**

NYLIAC will accept any and all funds that discharge the obligation listed above.

Thomas Sorg - Corporate Vice President  
Authorized NYLIAC Officer





Annuities

## Agreement for Exchange Form

This form along with an application, proper disclosure documents and state replacement forms (if applicable) may be used to process an exchange under Section 1035 of the Internal Revenue Code. To institute the transfer of funds to New York Life Insurance and Annuity Corporation ("NYLIAC"), complete this form, and we will initiate the transfer from your present financial institution. **Before completing this form, you should contact the present financial institution to determine if they have any special requirements/paperwork for liquidation.**

This is a binding agreement between NYLIAC and the owner of the policy indicated below (the "Current Policy"). For purposes of this agreement the words "I", "my", "me" and "mine" refer to the owner of the Current Policy, the words "we" and "our" refer to NYLIAC and the word "Policy" refers to the NYLIAC policy. The Policyowner states that he/she has all rights and benefits under the Current Policy.

Please indicate the type of exchange to be processed: (Check One)

Full (life/annuity to new or existing annuity)  Partial (deferred annuity to new or existing annuity <sup>1</sup> only) <sup>2</sup>

If this is a Partial Section 1035 Exchange <sup>2</sup>, please indicate the dollar amount to be exchanged: \$ \_\_\_\_\_

The proceeds will be applied to:  New Annuity Policy  Existing Annuity Policy Number : \_\_\_\_\_

1. Full and partial exchanges into an existing annuity require that the existing annuity allow for additional premium payments.
2. A partial exchange of an annuity contract generally will be treated as tax-free only if no amounts are paid from either contract involved in the exchange for one year following the date that NYLIAC receives the premium. Taxpayers can take a distribution during this one-year period without causing the partial exchange to be treated as taxable only if the distribution is taken after the occurrence of certain events during the one-year period, most notably that the taxpayer turns age 59½, dies, or becomes disabled, divorced, or unemployed. Other exceptions may also apply. **This is our understanding of the IRS's current interpretation of recent administrative guidance, which may change in the future. You should consult your own tax advisor before exchanging your existing contract.**

Issuer Name: _____	Annuitant/Insured: _____
and Address: _____	Policyowner: _____
_____	Policy #: _____

The Current Policy/contract is: (Check One)

Enclosed  Lost or destroyed (I certify that if the policy/contract is lost or destroyed, that it has not been assigned.)

I, the undersigned Policyowner of the Current Policy, hereby assign full/partial ownership rights under the Current Policy absolutely to NYLIAC. I understand that NYLIAC will fully/partially surrender the Current Policy and apply the proceeds to pay the premium for a new/existing Policy for which I have signed an application. I understand that NYLIAC has no responsibility other than to request proceeds of the Current Policy assigned and that in furnishing this form is participating in this transaction at my specific request. **I am aware that there may be a surrender charge on the Current Policy.**

I intend this assignment to be part of a tax-free exchange under Internal Revenue Code Section 1035. I understand that any tax obligations of this transaction are mine and I am not relying on NYLIAC (nor any of its agents/registered representatives or employees) for any tax or legal advice.

I agree that if NYLIAC, in its sole discretion, determines that it is unlikely to receive timely payment of the cash surrender values, NYLIAC may reassign ownership of the Current Policy back to me.

NYLIAC acknowledges receipt of the Current Policy and agrees that we will exercise no ownership rights under that policy except to request the full/partial surrender of its Accumulation Value. We will deposit the premium if the amount of the proceeds and the proposed Owner/Annuitant's age meet our policy rules. If not, we will return the proceeds to the issuer of the Current Policy. If the free-look provision of the NYLIAC policy is exercised, we will return the proceeds to the issuer of the Current Policy.

Thomas C. Sorg – Corporate Vice President  
Authorized NYLIAC Officer

Policyowner's Signature

Date

### Releasing Financial Institution:

Do not withhold taxes.

Include report of pre-and post-TEFRA contract cost basis.

Please reference policy number on the check.

Make check payable to:

NYLIAC FBO of the Policyowner





## Agreement for Exchange Form

This form along with an application, proper disclosure documents and state replacement forms (if applicable) may be used to process an exchange under Section 1035 of the Internal Revenue Code. To institute the transfer of funds to New York Life Insurance and Annuity Corporation ("NYLIAC"), complete this form, and we will initiate the transfer from your present financial institution.

This is a binding agreement between NYLIAC and the owner of the policy indicated below (the "Current Policy"). For purposes of this agreement the words "I", "my", "me" and "mine" refer to the owner of the Current Policy, the words "we" and "our" refer to NYLIAC and the word "Policy" refers to the NYLIAC policy. The Policyowner states that he/she has all rights and benefits under the Current Policy.

Please indicate the type of exchange to be processed: (Check One)

Full (life/annuity to new or existing annuity)<sup>1</sup>  Partial (deferred annuity to new or existing annuity<sup>1</sup> only)<sup>2</sup>

If this is a Partial Section 1035 Exchange<sup>2</sup>, please indicate the dollar amount to be exchanged: \$ \_\_\_\_\_

The proceeds will be applied to:  New Annuity Policy  Existing Annuity Policy Number<sup>1</sup>: \_\_\_\_\_

1. Full and partial exchanges into an existing annuity require that the existing annuity allow for additional premium payments.
2. A partial exchange of an annuity contract generally will be treated as tax-free only if no amounts are paid from either contract involved in the exchange for one year following the date that NYLIAC receives the premium. Taxpayers can take a distribution during this one-year period without causing the partial exchange to be treated as taxable only if the distribution is taken after the occurrence of certain events during the one-year period, most notably that the taxpayer turns age 59½, dies, or becomes disabled, divorced, or unemployed. Other exceptions may also apply. **This is our understanding of the IRS's current interpretation of recent administrative guidance, which may change in the future. You should consult your own tax advisor before exchanging your existing contract.**

Issuer Name: \_\_\_\_\_

Annuitant/Insured: \_\_\_\_\_

and Address: \_\_\_\_\_

Policyowner: \_\_\_\_\_

\_\_\_\_\_

Policy #: \_\_\_\_\_

The Current Policy/contract is: (Check One)

Enclosed  Lost or destroyed (I certify that if the policy/contract is lost or destroyed, that it has not been assigned.)

I, the undersigned Policyowner of the Current Policy, hereby assign full/partial ownership rights under the Current Policy absolutely to NYLIAC. I understand that NYLIAC will fully/partially surrender the Current Policy and apply the proceeds to pay the premium for a new/existing Policy for which I have signed an application. I understand that NYLIAC has no responsibility other than to request proceeds of the Current Policy assigned and that in furnishing this form is participating in this transaction at my specific request. **I am aware that there may be a surrender charge on the Current Policy.**

I intend this assignment to be part of a tax-free exchange under Internal Revenue Code Section 1035. I understand that any tax obligations of this transaction are mine and I am not relying on NYLIAC (nor any of its agents/registered representatives or employees) for any tax or legal advice.

I agree that if NYLIAC, in its sole discretion, determines that it is unlikely to receive timely payment of the cash surrender values, NYLIAC may reassign ownership of the Current Policy back to me.

NYLIAC acknowledges receipt of the Current Policy and agrees that we will exercise no ownership rights under that policy except to request the full/partial surrender of its Accumulation Value. We will deposit the premium if the amount of the proceeds and the proposed Owner/Annuitant's age meet our policy rules. If not, we will return the proceeds to the issuer of the Current Policy. If the free-look provision of the NYLIAC policy is exercised, we will return the proceeds to the issuer of the Current Policy.

Thomas Sorg – Corporate Vice President  
Authorized NYLIAC Officer

Policyowner's Signature

Date

### Releasing Financial Institution:

Do not withhold taxes.

Include report of pre-and post-TEFRA contract cost basis.

Please reference policy number on the check.

Make check payable to:

**NYLIAC FBO of the Policyowner**

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Annuities

**Dear Financial Institution:**

This form certifies that New York Life Insurance and Annuity Corporation (NYLIAC)/New York Life Insurance Company (NYL) has received or will receive an annuity application from the policyowner for a "non tax-qualified" plan in accordance with IRS regulations.

We are prepared to accept the transfer of funds from the below referenced account(s) in accordance with the instructions from the policyowner.

Please make your check payable to NYLIAC/NYL for the benefit of the policyowner.

**1. Certificate of Deposit Transfer**

Name and Address of Present Financial Institution \_\_\_\_\_  
 Certificate Owner(s) \_\_\_\_\_  
 Liquidate 100% of Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_  
 Liquidate 100% of Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_  
 Liquidate \$ \_\_\_\_\_ from Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_  
 Liquidate \$ \_\_\_\_\_ from Certificate No. \_\_\_\_\_ on maturity date \_\_\_\_\_

**2. Mutual Fund Redemption and Transfer**

Name and Address of Mutual Fund Company \_\_\_\_\_  
 Account Owner(s) \_\_\_\_\_  
 Redeem \_\_\_\_\_ shares of Account No. \_\_\_\_\_  
 Redeem \_\_\_\_\_ shares of Account No. \_\_\_\_\_  
 Redeem \$ \_\_\_\_\_ from Account No. \_\_\_\_\_  
 Redeem \$ \_\_\_\_\_ from Account No. \_\_\_\_\_

**I understand that:**

1. There may be a surrender charge or early withdrawal fee on the account which I am liquidating.
2. There will be no initial sales charge on the annuity purchased but the contracts contain a surrender charge.
3. I may incur capital gains on any profit from the mutual fund liquidation, thus reducing my invested capital to the extent of any applicable taxes.
4. As a result of the exchange, all earnings will accrue on a tax-deferred basis until such time that I access the account. If I am under 59%, I may incur an additional 10% IRS imposed penalty on any earnings taken in a distribution.
5. The annuity applied for is not backed by any bank or insured by the FDIC.

**AUTHORIZATION**

I/We hereby name NYLIAC/NYL, through its duly authorized officers, as lawful agent and attorney-in-fact for me/us for the purpose of transferring the above referenced funds to NYLIAC/NYL. Once transferred, these funds will be applied to an annuity policy issued to me/us. Revocation or modification of this authorization is possible only by written notice signed by me/us. Such notice must be received by NYLIAC/NYL and the appropriate company prior to the maturity date or redemption date in order to effectively revoke or modify this authorization.

Apply the proceeds to (complete one):  A New Policy  Existing Policy Number \_\_\_\_\_

Date \_\_\_\_\_

Signature of Owner \_\_\_\_\_

Date \_\_\_\_\_

Signature of Joint Owner \_\_\_\_\_

Signature(s) Guaranteed  
(for mutual fund transfers)

(Stamp and Signature)

**ACCEPTANCE**

NYLIAC/NYL will accept any and all funds that discharge the obligation listed above.

Thomas Sorg - Corporate Vice President  
Authorized NYLIAC/NYL Officer

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Annuities

## Qualified Transfer/Direct Rollover

# ORIGINAL

This form along with an application, proper disclosure documents, and state replacement forms, if applicable, may be used to process an IRA transfer, Roth IRA transfer, SIMPLE IRA, or direct rollover of tax-qualified funds into a New York Life Insurance and Annuity Corporation (NYLIAC) annuity. For Inherited IRAs or Inherited Roth IRAs, use the Inherited Individual Retirement Annuity/Account (IRA) Information/Transfer Form 18752. **Before completing this form, you should contact the present financial institution to determine if they have any special requirements/paperwork for liquidation.**

Annuity transfers and rollovers can have significant effects on the taxability and legal status of the amount involved. In particular, some previously issued section 403(b) Tax Sheltered Annuity contracts may be subject to special relief from new income tax regulations, which might be lost if the contract is transferred after September 24, 2007. Owners should consult with their own tax or legal advisors prior to submitting this form.

This transaction qualifies as a: (✓ the appropriate box)

**IRA Transfer**    **Pension Direct Rollover into an IRA**    **403(b) Direct Rollover into an IRA**

**457 Direct Rollover into an IRA**    **401(k) Direct Rollover into an IRA**

**403(b) Transfer** Note: Requires an information sharing agreement between NYLIAC and the employer sponsoring the 403(b) plan to which the contract relates and/or other documentation to aid compliance with tax and/or ERISA rules.

**Note – The TSA Annuity Group Form number 18600 is required. Employer signature is also required – see below.**

**SIMPLE IRA Transfer**

First date that employer contributions were deposited into any SIMPLE IRA on your behalf: \_\_\_\_\_

**Roth IRA Transfer**

Please Note: Transfers to a Roth IRA are allowed only from another Roth IRA, not from other tax-qualified accounts, such as a traditional IRA or a Simplified Employee Pension (SEP) IRA. Other forms may be required when applying for a Roth IRA. If this transfer is from another Financial Institution's Roth IRA to a Roth IRA funded by a NYLIAC annuity, please check (✓) one:

**Contributory Roth IRA Transfer**

Year of Initial Contribution: \_\_\_\_\_

**Conversion Roth IRA Transfer**

Year of Original Conversion: \_\_\_\_\_

The proceeds for the above transaction will be applied to: (✓ the appropriate box)

**New Annuity Policy**    **Existing Annuity Policy Number** \_\_\_\_\_

**For Lifetime Income Annuities and Fixed Period Annuities only:** The Internal Revenue Code provides that a Roth IRA is not subject to the required minimum distribution ("RMD") rules during the life of the Roth IRA owner, but is subject to the RMD rules after the owner/annuitant's death. Accordingly, NYLIAC's Lifetime Income Annuity or Fixed Period Annuity, issued as a Roth IRA, provides that any amounts payable to a beneficiary after the owner/annuitant's death must be made in accordance with the RMD rules, notwithstanding any inconsistent provision in the contract. This may affect the amount otherwise payable to a beneficiary.

If, at the time of the owner/annuitant's death, the remaining guaranteed period under a Life with Period Certain (Period Certain for a Fixed Period Annuity) is longer than the beneficiary's life expectancy (determined under the IRS Single Life Table), NYLIAC will commute all of the future guaranteed payments. This commuted value will be calculated as specified in the policy.

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

**Policy owner acknowledgement required:** (Please check the box and initial)

\_\_\_\_\_ (owner initial) I acknowledge that: (1) the first contribution to a Roth IRA established in my name was made at least five (5) calendar years prior to the calendar year in which I will begin to receive income payments under this policy, and (2) I have or will have attained age 59 ½ prior to the date that income payments begin under this policy.

**Present Financial Institution Information**    **Annuity**    **Mutual Fund**    **Bank/Credit Union Account**    **Other**

EDWARD JONES

Name of Financial Institution

201 Progress Parkway

Mailing Address

MARYLAND HEIGHTS MD 63043-3042

City

State

Zip Code

BARBARA BROWN

Policy/Account Owner

BARBARA BROWN

Annuitant

Current Policy/Contract Number(s) \_\_\_\_\_

Phone Number

Variable products are distributed by NYLIFE Distributors LLC, Member FINRA/SIPC and offered through properly licensed registered representatives.  
51 Madison Avenue, New York, NY 10010

I hereby request the transfer of the policy/contract number(s) listed above to NYLIAC (✓ the appropriate box).

**Full Transfer/Liquidation**

**Partial Transfer/Liquidation \$ \_\_\_\_\_ /# of shares \_\_\_\_\_**

**All funds in my policy/contract(s)/account(s) which are not subject to surrender or back-end sales charges.**

**Transfer the funds immediately**

**Transfer the funds upon maturity: Date \_\_\_\_\_**

The current policy/contract is: (✓ the appropriate box).  **enclosed**  **lost or destroyed**

**I certify that if the policy/contract is lost or destroyed, it has not been assigned or pledged as collateral.**

I, the undersigned Owner of the above named contract/account(s), request that you directly transfer or liquidate the amount specified above to NYLIAC. Please do not withhold any amount for taxes from the proceeds. It is my intention that this redemption and payment shall not constitute either actual or constructive receipt of income for federal income tax purposes, and would therefore qualify as a transfer/rollover of tax-qualified assets under applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code"). I am aware that there may be a surrender charge/early withdrawal fee on the annuity/account I surrender/liquidate. There will be no initial sales charge on the annuity purchased, but the deferred annuity contracts may contain a surrender charge. I request that my name not appear as a joint payee on the check nor shall any endorsement thereon be necessary for transfer or deposit. I request that the check be made payable to New York Life Insurance and Annuity Corporation, for my benefit. I certify that (i) I have taken any necessary Required Minimum Distributions prior to the transfer of these funds and (ii) this transfer will satisfy applicable Code requirements for the requested tax free transfers/rollovers (as indicated above) under applicable Code requirements.

*Barbara Brown*  
Owner's Signature

*Barbara Brown*

*8-23-10*  
Date

Signature(s) Guaranteed  
for mutual fund transfers:

(Stamp and Signature)

**Complete for 403(b) Transfers:**

This transfer is for a Non-Erla plan and proceeds do not contain employer contributions.

Either the Employer or the Third Party Administrator must sign:

On Behalf of the Employer, I approve the creation or the addition of new group members pursuant to the terms of the plan.

Employer Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

Is a Third Party Administrator (TPA) being utilized for this plan?  Yes  No (If so, complete information below)

TPA Name \_\_\_\_\_

TPA Address \_\_\_\_\_

Plan Administrator Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

**Acceptance of Transfer**

As the issuer of an Individual Retirement Annuity, as defined in Section 408(b) of the Internal Revenue Code, a Roth IRA as defined in Section 408A(b) of the Code, a SIMPLE IRA as defined in Section 408(p) of the Code, or a Tax Sheltered Annuity, as defined in Section 403(b) of the Code, NYLIAC agrees to accept the funds. When we receive the check, we will (a) issue the new policy, provided that the amount and the proposed annuitant's age meet our policy issuance rules or (b) apply the proceeds to the above numbered policy, provided that the amount meets our additional premium rules. If not, we will return the current policy proceeds to the Financial Institution.

*Thomas C. Sorg*

Thomas C. Sorg - Corporate Vice President  
Authorized NYLIAC Officer

Date

**To the Transferring Financial Institution**

As the issuer, trustee, or custodian of the current policy or account, you are authorized and directed to transfer the amount specified above. Please make check payable to New York Life Insurance and Annuity Corporation **for the benefit of the owner. Please reference the new policy number on the check.**